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Media Release

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S&P RAISED AIA GROUP RATING TO AA- AFFIRMING AIA'S FINANCIAL STRENGTH AND STRONG COMPETITIVE POSITION

HONG KONG, 23 NOVEMBER 2010 – AIA Group Limited, (“AIA”; stock code: 1299), the largest independent listed pan-Asian life insurance group in the world, is pleased to confirm that Standard & Poor's Rating Services (“S&P”) has raised its ratings on two of AIA operating entities -- American International Assurance Company, Limited (“AIA Ltd”) and its wholly owned subsidiary American International Assurance Company (Bermuda) Limited (“AIAB”) -- to ‘AA-’ from ‘A+’, outlook stable.

In its report, S&P said that the ratings on AIA Ltd and AIAB “reflect our view that the companies have very strong competitive positions in the insurance markets in Asia. The companies’ robust financial profiles and improved financial flexibility support the ratings. We consider that AIA Group’s IPO on 29 October, 2010, diminished uncertainty about its ownership.”

Further, the S&P report commented: “The stable outlooks on the ratings reflect our expectations that AIA Group will maintain its competitive position and financial profile while it develops its franchise.”

Mr. Mark Tucker, AIA Group Executive Chairman & Chief Executive Officer said, “AIA is now one of the highest rated insurance companies in Asia and our ranking is on par with many of our international peers. This credit upgrade is in recognition of our successful IPO, our strong fundamentals and the future outlook for AIA.”

“AIA’s competitive strengths include our very long and deep roots in Asia-Pacific, financial strength, prudent risk management and commitment to providing financial security and peace of mind to our customers across the region. We are now very focused on delivering the next phase of profitable growth for AIA.”

Earlier on 27 October, 2010, Moody’s Investors Service (Moody’s) also affirmed the Aa3 insurance financial strength (IFS) rating on AIAB, and changed its outlook to stable from negative. This reflects AIA Group’s leading positions in a number of life insurance markets across Asia Pacific, as well as its improved operating performance, sound balance sheet, and efficient agency force.

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About the AIA Group

The AIA Group Limited (AIA) is the largest independent listed pan-Asian life insurance group in the world, with an unparalleled footprint spanning 15 markets in Asia Pacific. The Group has total assets of approximately US\$90 billion and traces its roots in the region back more than 90 years.

AIA meets the savings and protection needs of individuals and businesses by offering a comprehensive suite of products and services covering life insurance, retirement planning, accident and health insurance, as well as wealth management solutions. Through an extensive network of more than 300,000 agents and over 24,000 employees across Asia Pacific, AIA serves the holders of over 23 million individual policies and over 10 million participating members of group policies.

AIA has branch offices, subsidiaries and affiliates located in jurisdictions across the region including Hong Kong, India, Indonesia, China, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, Vietnam, Australia, New Zealand, Macau and Brunei.

AIA is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code '1299'.

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