

**For Immediate Release**

## **Citibank and AIAPT Announce Alliance to Offer Comprehensive MPF Solutions**

**(Hong Kong, 31 March, 2011)** Citibank (Hong Kong) Limited (“Citibank”) and AIA Pension and Trustee Co. Ltd. (“AIAPT”) today announced a strategic distribution alliance to offer a simple yet comprehensive MPF solution to Citibank customers.

Distributed by Citibank and administered by AIAPT, the MPF scheme is registered as a master trust scheme under the Mandatory Provident Fund Schemes Ordinance, and can provide high quality MPF products and services for employers and individual members to fulfill their retirement needs.

At the ceremony to commemorate the collaboration, Mr. Weber Lo, Chief Executive and Country Business Manager of Citibank Global Consumer Group, said, “In 2011, one of our key focuses is to strengthen our emerging affluent banking offering. With the combination of AIAPT’s strength in offering comprehensive MPF solutions as well as Citibank’s sound expertise in wealth management and financial planning, we believe the MPF scheme will fulfill the needs of the mass banking segment who are looking for one-stop, full banking services including retirement planning.”

Ms. Bonnie Tse, Senior Vice President and Managing Director of AIAPT, said, “We are delighted to start off our alliance with Citibank today. This close collaboration gives us the opportunity to complement Citibank’s already well-rounded banking services with our comprehensive range of high quality MPF products and services. It also signifies the combination of strengths of two widely-recognised brands. We look forward to working with Citibank to offer its customers the best retirement solutions that we can provide.”

Key benefits offered to Citibank customers:

- Retirement planning service for corporate and individual clients
- Dedicated Account Manager and MPF Hotlines from both companies
- Comprehensive fund choices - 21 funds managed by five reputable investment managers
- Quality services for both employers and members, such as contribution calculation, payroll solutions, Interactive Website, Interactive Voice Response system, quarterly benefit statement etc.
- Regular meeting with employers to review their MPF schemes and latest legislative, administrative and market updates
- Consolidation of the preserved assets from other trustees for easy management
- Other preferential offers

For more information about the MPF scheme, please call Citibank MPF hotline 2860 0171 or visit Citibank branches.

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## About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at [www.citigroup.com](http://www.citigroup.com).

## About AIAPT

AIA Pension and Trustee Co. Ltd. ("AIAPT") is a member of the AIA Group. AIA Group Limited and its subsidiaries (collectively "the AIA Group" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group in the world, with a broad footprint spanning 15 markets in Asia Pacific. The Group traces its roots in the region back more than 90 years and has total assets of US\$107.9 billion.

The AIA Group meets the protection, savings and investment needs of individuals by offering a comprehensive suite of products and services covering accident and health insurance, life insurance and retirement planning. It also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of more than 260,000 agents and over 21,000 employees across Asia Pacific, AIA serves the holders of over 23 million individual policies and over 10 million participating members of group policies.

The Group has operations in Hong Kong, Thailand, Singapore, China, Malaysia, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei and India.

The AIA Group is a market leader in the Asia Pacific region based on life insurance premiums, and holds number one positions in six of its geographical markets. Due to its historical roots in Asia, the AIA Group has built a network of mainly wholly-owned businesses operating as branches or subsidiaries. Only in India, where legislation restricts foreign ownership of insurance companies to 26%, is the Group's main operating unit a joint venture.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code '1299'.

For further information, please contact:

### Citibank

Prudence Lai  
Rachel Lai

Tel: 2962 3393 / 9465 3856  
Tel: 2962 7492 / 9656 1223

Email: [prudence.nm.lai@citi.com](mailto:prudence.nm.lai@citi.com)  
Email: [rachel.wy.lai@citi.com](mailto:rachel.wy.lai@citi.com)

### AIAPT

Benne Ng  
Esther Chan

Tel: 2100 1902 / 9308 8328  
Tel: 2100 1416 / 9049 0089

Email: [benne-kp.ng@aia.com](mailto:benne-kp.ng@aia.com)  
Email: [esther-wf.chan@aia.com](mailto:esther-wf.chan@aia.com)

