

Independent practitioner’s limited assurance report on AIA Group Limited’s One Billion Engagement Data

To the board of directors of AIA Group Limited

Limited assurance conclusion

We have conducted a limited assurance engagement on the AIA One Billion Engagement Data of AIA Group Limited (the “Company”) listed below under the “AIA One Billion Engagement Data” (“AOB Engagement Data”) section, which is the number covering the twelve-month period from 1 January 2024 to 31 December 2024, and disclosed in the “Regulatory and Mandatory Disclosures” section of the Company’s Environmental, Social and Governance (“ESG”) Report that covers the twelve-month period from 1 January 2024 to 31 December 2024 (“ESG Report 2024”) and AIA One Billion Basis of Preparation 2024.

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that AOB Engagement Data is not prepared, in all material respects, in accordance with the criteria applied as explained in AIA One Billion Basis of Preparation 2024.

AIA One Billion Engagement Data

The AOB Engagement Data for the twelve-month period from 1 January 2024 to 31 December 2024 is summarised below:

- Number of beneficiaries is used as representative of individuals engaged under Community Programmes
- Number of engagements is used as representative under Inspiring and Educational Digital Initiatives, Partnerships and Events

The AOB Engagement Data was provided for the Company’s eighteen markets globally between the twelve-month period from 1 January 2024 to 31 December 2024 and they are Australia, Cambodia, Mainland China, Hong Kong SAR (also covers Macau SAR), India, Indonesia, South Korea, Malaysia, Myanmar, New Zealand, Philippines, Singapore (also covers Brunei), Sri Lanka, Thailand, Taiwan (China) and Vietnam.

The total number assured for the AOB Engagement Data including Community Programmes and Inspiring and Educational Digital Initiatives, Partnerships and Events before the duplication discount is 991 million, which covers the twelve-month period from 1 January 2024 to 31 December 2024.

For the purposes of this limited assurance report, the selected quantitative data is defined above as the “AOB Engagement Data”.

Our limited assurance report is in respect of the AOB Engagement Data covering the twelve-month period from 1 January 2024 to 31 December 2024 for the locations mentioned above only and we have not performed any procedures with respect to other locations or any other elements included in the ESG Report 2024 and AIA One Billion Basis of Preparation 2024 and, therefore, do not express any conclusion thereon.

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance engagements other than audits or reviews of historical financial information* ("ISAE 3000 (Revised)"), issued by the International Auditing and Assurance Standards Board (the "IAASB").

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under these standards are further described in the Practitioner's responsibilities section of our report.

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1 issued by the IAASB, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Responsibilities for the AOB Engagement Data

Management of the Company is responsible for:

- The preparation of the AOB Engagement Data in accordance with the criteria applied as explained in the AIA One Billion Basis of Preparation 2024;
- Designing, implementing and maintaining such internal control as management determines is necessary to enable the preparation of the AOB Engagement Data, in accordance with the criteria applied as explained in the AIA One Billion Basis of Preparation 2024, that is free from material misstatement, whether due to fraud or error; and
- The selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

The management is responsible for overseeing the Company's sustainability reporting process.

Inherent limitations in preparing the AOB Engagement Data

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Practitioner’s responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the AOB Engagement Data is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. We report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the AOB Engagement Data.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Determine the suitability in the circumstances of the Company’s use of AIA One Billion Basis of Preparation 2024 as the basis for the preparation of the AOB Engagement Data.
- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Company’s internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the AOB Engagement Data. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the work performed

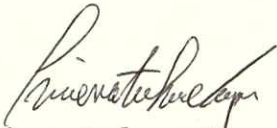
A limited assurance engagement involves performing procedures to obtain evidence about the AOB Engagement Data. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the AOB Engagement Data, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- Obtained an understanding of the Company’s reporting processes relevant to the preparation of its AOB Engagement Data by:
 - Making inquiries of the persons responsible for the AOB Engagement Data;
 - Understanding the process for collecting and reporting the AOB Engagement Data;
 - Our procedures did not include evaluating the suitability of design or operating effectiveness of control activities;
- Evaluated the appropriateness of measurement and evaluation methods, reporting policies used and estimates made by the Company, noting that our procedures did not involve testing the data on which the estimates are based or separately developing our own estimates against which to evaluate the Company’s estimates;

- Performed inquires of relevant personnel and analytical procedures on selected information in the AOB Engagement Data;
- Performed limited substantive testing on a selective basis of the AOB Engagement Data, which is aggregated from information submitted by the Company's headquarter in Hong Kong. Testing involved: agreeing arithmetical accuracy and agreeing data points to or from source information to check that the underlying subject matter had been appropriately evaluated or measured, recorded, collated and reported;
- We have not performed any procedures on the systems used by the external agencies where we utilise their reports as source information to check the underlying AOB Engagement Data;
- Undertook site visit in the Company's headquarter in Hong Kong to perform limited substantive testing in relation to the AOB Engagement Data; and
- Consider the disclosure and presentation of the AOB Engagement Data.



PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 13 March 2025

The maintenance and integrity of the AIA Group Limited's website is the responsibility of the directors; the work carried out by the assurance provider does not involve consideration of these matters and, accordingly, the assurance provider accepts no responsibility for any differences between the AIA One Billion Engagement Data of AIA Group Limited on which the assurance report was issued or the assurance report that was issued and the information presented on the website.