

**INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT
TO THE BOARD OF DIRECTORS OF AIA GROUP LIMITED**

We have undertaken a limited assurance engagement in respect of the selected social information of AIA Group Limited (the "Company") listed below under the 'AIA One Billion Engagement Data' ("AOB Engagement Data") section, which is an accumulated number covering a two-year period from 1 January 2021 to 31 December 2022, and identified with a ✓ in the Company's Environmental, Social and Governance ("ESG") Report that covers twelve-month period from 1 January 2022 to 31 December 2022 ("ESG Report 2022").

AIA One Billion Engagement Data

The AOB Engagement Data for the two-year period from 1 January 2021 to 31 December 2022 is summarised below:

- Number of beneficiaries is used as representative of individuals engaged under Community Programmes
- Number of engagements is used as representative under Inspiring and Educational Digital Initiatives, Partnerships and Events

The AOB Engagement Data was provided for AIA's eighteen markets globally between the two-year period from 1 January 2021 to 31 December 2022 and they are Australia, Cambodia, China, Hong Kong (also covers Macau), India, Indonesia, Korea, Malaysia, Myanmar, New Zealand, Philippines, Singapore (also covers Brunei), Sri Lanka, Thailand, Taiwan and Vietnam.

The total number assured for the AOB Engagement Data including Community Programmes and Inspiring and Educational Digital Initiatives, Partnerships and Events before the duplication discount is 1,257 million, which covers the two-year period from 1 January 2021 to 31 December 2022.

For the purposes of this limited assurance report, the selected quantitative data is defined above as the "AOB Engagement Data".

Our limited assurance report is in respect of the AOB Engagement Data covering a two-year period from 1 January 2021 to 31 December 2022 for the locations mentioned above only and we have not performed any procedures with respect to earlier periods, other locations or any other elements included in the ESG Report 2022 and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by the Company to prepare the AOB Engagement Data is set out in the Basis of Preparation of AIA One Billion. AIA One Billion is to engage a billion people to live Healthier, Longer, Better Lives by 2030 through the four categories of the AOB Engagement Data mentioned above.

The Company's Responsibility for the AOB Engagement Data

The Company is responsible for the preparation of the AOB Engagement Data in accordance with the Criteria. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the AOB Engagement Data that is free from material misstatement, whether due to fraud or error.

Inherent Limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the AOB Engagement Data based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the AOB Engagement Data is free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of the Company's use of the Criteria as the basis for the preparation of the AOB Engagement Data, assessing the risks of material misstatement of the AOB Engagement Data whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the AOB Engagement Data. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgement and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- made inquiries of the persons responsible for the AOB Engagement Data;
- understood the process for collecting and reporting the AOB Engagement Data. This included arranging meetings with AIA management and various business units to understand how they gathered the data and selecting on the basis of their inherent risk and materiality to the Company, to understand the key processes and controls for reporting AOB Engagement Data;
- performed limited substantive testing on a selective basis of the AOB Engagement Data to check that data had been appropriately measured, recorded, collated and reported; and
- considered the disclosure and presentation of the AOB Engagement Data.



The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the Company's AOB Engagement Data has been prepared, in all material respects, in accordance with the Criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Company's AOB Engagement Data for the two-year period from 1 January 2021 to 31 December 2022 is not prepared, in all material respects, in accordance with the Criteria.

Our report has been prepared for and only for the board of directors of the Company and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

A handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers', is written in a cursive style.

PricewaterhouseCoopers
Certified Public Accountants
Hong Kong

9 March 2023