

Regional solutions

AIA Brunei FACT SHEET

April
2025



HEALTHIER. LONGER.
BETTER LIVES

AIA Brunei's Unique Selling Points

- **Technology**

AIA ebenefits online platform servicing the hybrid workforce of Employers and Employees.

- **Largest Group Insurer**

Supported by more than 300 dedicated employees

- **Round The Clock Access**

24/7 contact service hotline

AIA Brunei is part of the AIA Group, which today is the second largest life insurance company in the world, no. 1 by market capitalisation.¹ AIA Brunei is a leading insurer in Brunei with the largest agency force.

AIA Brunei has become a household brand, serving generations of Bruneians for over 60 years since 1957 and AIA Corporate Solutions has over numerous years of experience in designing and providing comprehensive employee benefits. We leverage our extensive insurance experience and solid financial structure to provide custom-made plans that meet your objectives. Whether it is Small to Medium Enterprises (SMEs) or a Multinational Corporation (MNCs), we have the expertise to provide you with flexible and cost-effective benefit solutions.

Note:

1. Bloomberg, 27 February 2018

AIA Brunei Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	✓	✓	Multiple of last drawn monthly salary – 24x to 48x
	Total Permanent Disability (TPD)	✓	✓	Typically embedded in GTL coverage with same sum assured
	Accidental Death & Dismemberment (AD&D)	✓	✓	Multiple of last drawn monthly salary – 24x to 48x
	Group Critical Illness (GCI)	✓	✓	Acceleration (50% of GTL sum assured), Additional (30-50% of GTL sum assured)
	Short Term Disability (STD)	–	–	–
	Long Term Disability (LTD)	–	–	–
Medical	Hospital & Surgical (H&S)	✓	✓	Open ward / Private room
	Major Medical	✓	✓	20% co-insurance
	Outpatient General Practitioner (GP)	✓	✓	Non - Panel GP (reimbursement basis)
	Outpatient Specialist Practitioner (SP)	✓	✓	Up to an annual limit per policy year
	Dental	✓	–	Up to an annual limit per policy year
	Maternity	✓	–	Per delivery limit
	Optical / Vision	✓	–	Part of Premier International Medical Plan
	Hospitalised Cash (Hospital cash)	✓	–	Embedded in Premier International Medical Plan for admission to Govt/Restructured hospitals.
Retirement	National Retirement Scheme (SPK)	–	–	Most companies participate in SPK contributions which is a statutory requirement.
	Pension	–	–	–
Wellness	Vitality	–	–	Not available

Notes:

Core = Optional benefits paid by employer

Voluntary = Optional benefits paid by employee

Social Security Benefits¹

Type of Program	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	–	–	When members reach 60 years old, their SPK member account and retirement account will have accumulated divided on savings that provides a monthly basis (annuity) payment up to a lifetime.
Unemployment Benefits	–	–	N/A
Disability Benefits	–	–	N/A
Death Benefits	✓	✓	Multiple of last drawn monthly salary – 24x to 36x
Medical Benefits	✓	✓	Inpatient, Outpatient, Dental
Workman Compensation	–	–	N/A

Taxation

Taxation questions	For the Employer	For the Employee
Social Security		
Are the employer contributions to social security tax deductible?	Yes	No
Are the employee contributions to social security tax deductible?	Yes	No
Retirement Benefits		
Are employer SPK contributions assessable as income?	N/A	No
Insurance Premiums		
Are premiums paid by an employer to an insurance tax deductible?	Yes	No
Are premiums paid by an employee to an insurer tax deductible?	N/A	No
Are premiums paid by an employer assessable as income?	N/A	No

Basic facts about Brunei

Population	455,500 ⁷	GDP per Capita (PPP)	BND 45,355.1 ³
Currency	Brunei Dollar (BND)	Inflation rate (CPI)	0.01% ⁴
Exchange Rate	US\$1 = SGD\$1.358850 ²	Foreign Reserve (IIP)	US \$3.3 billion ⁵
GDP	BND 20.7 billion ³	Unemployment Rate	4.8 % ⁶

- Remarks:
1. Employee Benefit Related
 2. Exchange rate as of December 2024. Source XE.com Inc.
 3. <https://deps.mofe.gov.bn/SitePages/National%20Accounts.aspx>
 4. <https://deps.mofe.gov.bn/SitePages/Consumer%20Price%20Index.aspx>
 5. <https://www.ceicdata.com/en/indicator/brunei/foreign-exchange-reserves#:~:text=in%20Dec%202024%3F-,Brunei%20Foreign%20Exchange%20Reserves%20was%20measured%20at%203.3%20USD%20bn,table%20below%20for%20more%20data>
 6. [https://borneobulletin.com.bn/brunei-unemployment-rate-drops-to-4-8-per-cent/#:~:text=The%20Labour%20Force%20Survey%20\(LFS,over%20stands%20at%20346%2C800%20persons](https://borneobulletin.com.bn/brunei-unemployment-rate-drops-to-4-8-per-cent/#:~:text=The%20Labour%20Force%20Survey%20(LFS,over%20stands%20at%20346%2C800%20persons)
 7. <https://deps.mofe.gov.bn/SitePages/Population.aspx>

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