

Regional solutions

AIA New Zealand FACT SHEET

April
2025



HEALTHIER. LONGER.
BETTER LIVES

AIA New Zealand's Unique Selling Points

• Trusted Employee Benefit Partners

- Largest Group Administration Team in New Zealand
- Largest group insurer in New Zealand providing protection for over 114,000 employees
- Most extensive range of pooling facilities to our global partners
- Agreements in place with our global partners to perform third party administration
- Committed to supporting and being part of the community through many partnerships and initiatives
- We work with over 2,500 distribution partners to ensure we can continue to make a difference in our customer's lives
- We pay more claims than any other life insurer in New Zealand

• Strong and quality Services

- Personalised support from a team of dedicated, experienced Case Managers at time of claim
- Holistic and proactive rehabilitation programmes tailored to your customers' needs
- Access to expert medical and wellbeing services through AIA MyCare (in partnership with Teladoc Health)
- AIA 360 Care - A personalised end to end claims experience that provides support, guidance and rehabilitation when you need it most.

• Data-driven decision making

- Use evidence-based underwriting and up to date research to support our decision making and ensure the best possible terms

With over 50 years' experience worldwide we are experts in providing cost effective and comprehensive benefits for a company's biggest asset, their employees. One of New Zealand's most trusted life insurers, we specialise in successfully working with large organisations, corporates and small to medium businesses.

We invest in building strong relationships that are based on shared values and objectives to ensure you have access to the right solution - now and into the future. Our flexible products are designed in conjunction with you to meet your employees / members' needs.

Tailored products include Life, Trauma, Total Permanent Disablement and Income Protection Benefits.

AIA New Zealand Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	✓	✓	Lump sum up to \$10,000,000
	Total and Permanent Disablement (TPD)	✓	✓	Lump sum up to \$3,000,000
	Major Burns and Dismemberment	✓	✓	Lump sum up to \$50,000
	Group Critical Illness (GCI)	✓	✓	Lump sum up to \$1,000,000
	Short Term Disability (STD)	✓	✓	Benefit payment period of 1, 2 or 5 years
	Long term Disability (LTD)	✓	–	Benefit payment period to age 65 or 70 years
Dependent	Spouse Benefits	–	✓	Life and Critical Illness only
	Child Benefits	–	–	–
	Parents	–	–	–
Wellness	Vitality	–	–	Only Available for Retail Product
	AIA MyCare	✓	✓	

Social Security Benefits¹

Type of Program	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	–	–	KiwiSaver - voluntary savings scheme which individuals and employers contribute to Government-funded (to those eligible)
Unemployment Benefits	–	–	Government-funded (to those eligible)
Death Benefits	–	–	Government-funded (to those eligible based on lower income/assets, or ACC if death was accidental)
Medical Benefits	–	–	Public hospital system is government-funded
Workman Compensation	–	–	Accident compensation corporation (ACC) scheme; levies from employers and employees
Maternity Benefits	–	–	12 Months of parental leave; payment for up to 26 weeks available.

Remarks:

1. Employee Benefits Related

Basic facts about New Zealand

Population	5.345 million ¹	GDP per Capita (PPP)	US \$48,280.81 ⁴
Currency	New Zealand Dollar (NZD)	Inflation rate (CPI)	2.2% ³
Exchange Rate	US \$1= NZD 1.78 ²	Foreign Reserve (IIP)	\$23.5billion
GDP	US \$254.07 billion ³	Unemployment Rate	5.1% ⁵

Remarks:

1. Population as of 31 December 2024.

2. Exchange Rate as of 26 March 2025. <https://www.asb.co.nz/foreign-exchange/foreign-exchange-calculator.html>.

3. <https://tradingeconomics.com/new-zealand/gdp>.

4. <https://data.worldbank.org/indicator/NY.GDP.PCAP.CD?locations=NZ>.

5. As of February 2025. <https://www.stats.govt.nz/indicators/unemployment-rate/>.

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