

Regional solutions

# AIA Singapore FACT SHEET

April  
2025



HEALTHIER. LONGER.  
BETTER LIVES

## AIA Singapore's Unique Selling Points

- **Technology**

AIA ebenefits online and mobile app platform servicing the hybrid workforce of Employers and Employees

From 08 Aug 2025, One AIA Experience (AIA+ platform) empowering customers with easy access to value-added services and delivering journeys that guide our members in achieving even better Financial and Health outcomes.

- **ThinkWell**

First in market, end-to-end Mental Healthcare solution covering Mental Wellbeing to Mental Health Therapy and Synchronous Text-Based Mental Health Coaching.

- **Science-backed Wellness Programme**

AIA Vitality – World's largest wellness programme with over 5 million members worldwide.

- **Largest Group Insurer**

Supported by more than 300 dedicated employees

- **Round The Clock Access**

24/7 contact service hotline

- **Trusted Employee Benefits Partner**

Voted Employee Insurance Vendor (Gold award) for 19 consecutive years since 2006.

- **WorkWell with AIA**

AIA Workwell is a corporate health and wellness programme that can be tailored to your business needs.

- **Vitality**

Corporate Vitality is available at AIA Singapore.

AIA Singapore is part of the AIA Group, which today is the second largest life insurance company in the world, no. 1 by market capitalisation.<sup>1</sup> AIA Singapore is a leading insurer in Singapore with the largest agency force and has over 6,000 professional Financial Services Consultants.

AIA Corporate Solutions has over 50 years of experience in designing and providing comprehensive employee benefits and with more than 1.3 million insured members. We leverage our extensive insurance experience and solid financial structure to provide custom-made plans that meet your objectives. Whether it is Small to Medium Enterprises (SMEs) or a Multinational Corporation (MNCs), we have the expertise to provide you with flexible and cost-effective benefit solutions.

Notes:

1. Bloomberg, 27 February 2018

## AIA Singapore Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	✓	✓	Multiple of last drawn monthly salary – 24x to 48x
	Total Permanent Disability (TPD)	✓	✓	Typically embedded in GTL coverage with same sum assured
	Accidental Death & Dismemberment (AD&D)	✓	✓	Multiple of last drawn monthly salary – 24x to 48x
	Group Critical Illness (GCI)	✓	✓	Acceleration (50% of GTL sum assured), Additional (30-50% of GTL sum assured)
	Short Term Disability (STD)	–	–	–
	Long Term Disability (LTD)	✓	✓	70% of monthly salary up to benefit limit of \$15,000 per month
Medical	Premier International Medical (PIM)	✓	–	High-end medical with limits up to 3.5 million
	Hospital & Surgical (H&S)	✓	✓	1 to 4 Bed
	Major Medical	✓	✓	1 to 4 Bed, 20% co-insurance
	Outpatient General Practitioner (GP)	✓	✓	Panel GP - on cashless facility
	Outpatient Specialist Practitioner (SP)	✓	✓	Up to an annual limit per
	Dental	✓	–	Up to an annual limit per policy year or panel (uniquely AIA on standalone basis)
	Maternity	✓	–	Per delivery limit
	Optical / Vision	✓	–	Part of Premier International Medical Plan
	Hospitalised Cash (Hospital cash)	✓	–	Embedded in GHS for admission to Govt/Restructured hospitals of bed type lower than entitlement
Retirement	Provident Fund Scheme	–	–	Most companies participate in CPF contributions which is a statutory requirement.
	Pension	–	–	–
Wellness	Vitality	✓	–	–

**Notes:**

Core = Optional benefits paid by employer

Voluntary = Optional benefits paid by employee

## AIA WorkWell Programme

Wellness Activities can be planned for HRs to include the following:

Product	Local Capability/Program/Asset	Availability
Live Well	Health talks Onsite /Webinars	✓
	Annual Complimentary Basic Health Screening (Top Up Options Available)	✓
	Fitness Classes	✓
	AIA Vitality	✓
	Chronic disease management program	✓
Think Well	Mental Resilience Programs	✓
	Health talks/Webinars	✓
	Digital Library including Videos*	✓
	Digital Mood Trackers & Journalling*	✓
	Sleep assessment (via AIA Vitality)	✓
	Text Based Mental Wellness*	✓
Plan Well	Financial Talks/Webinars	✓
	Financial counselling	✓
	Complimentary Customer Promotions	✓
	Voluntary insurance products	✓
Feel Well	Health talks/Webinars	✓
	Teledoc (Personal Case Management)	✓
	Telehealth (Includes GP, SP, Mental Wellness, Home Health Screening & CDMP)	✓
	Community Engagements	✓

T&C: subject to selected customer and some come with cost

## Social Security Benefits<sup>1</sup>

Type of Program	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	–	–	When members reach 55 years old, their CPF Special and/or Ordinary Accounts savings will be transferred to the Retirement Account to form their retirement sum. The retirement sum provides life-long monthly pay-out or the Retirement Sum Scheme which provides a monthly pay-out of about 20 years.
Unemployment Benefits	–	–	N/A
Disability Benefits	✓	✓	Long Term Disability: 70% of monthly salary up to benefit limit of \$15,000 per month
Death Benefits	✓	✓	Multiple of last drawn monthly salary – 24x to 36x
Medical Benefits	✓	✓	Inpatient, Outpatient, Dental
Workman Compensation	–	–	N/A

## Taxation

Taxation questions	For the Employer	For the Employee
<b>Social Security</b>		
Are the employer contributions to social security tax deductible?	Yes	Yes
Are the employee contributions to social security tax deductible?	Yes	Yes
<b>Retirement Benefits</b>		
Are employer CPF contributions assessable as income?	N/A	Yes
<b>Insurance Premiums</b>		
Are premiums paid by an employer to an insurance tax deductible?	Yes	No
Are premiums paid by an employee to an insurer tax deductible?	No	Yes (subject to limit)
Are premiums paid by an employer assessable as income?	No	Yes

## Basic facts about Singapore

Population	6.04 million
Currency	Singapore Dollar (SGD)
Exchange Rate	US\$1 = SGD\$1.34968 <sup>2</sup>
GDP	561 billion

GDP per Capita (PPP)	93,956
Inflation rate (CPI)	2.0%
Foreign Reserve (IIP)	US \$510.5 Billion
Unemployment Rate	2.8%

### Remarks:

1. Employee Benefit Related

2. Exchange rate as of 3 March 2025. Source XE.com Inc.

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