

AIA

NEW ZEALAND

Factsheet



AIA New Zealand Unique Selling Points / Value Added Services

- Largest Group Administration Team in New Zealand
- Largest group insurer in New Zealand providing protection for over 134,000 employees
- Most extensive range of pooling facilities to our global partners
- Agreements in place with our global partners to perform third party administration
- Access to second opinion medical opinions through Best Doctors
- Committed to supporting and being part of the community through many partnerships and initiatives
- We work with over 2,500 distribution partners to ensure we can continue to make a difference in our customer's lives
- We pay more claims than any other life insurer in New Zealand
- Personalised support from a team of dedicated, experienced Case Managers at time of claim
- Holistic and proactive rehabilitation programmes tailored to your customers' needs
- Use evidence-based underwriting and up to date research to support our decision making and ensure the best possible terms

New Zealand Representatives

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With over 50 years' experience worldwide we are experts in providing cost effective and comprehensive benefits for a company's biggest asset, their employees. One of New Zealand's most trusted life insurers, we specialise in successfully working with large organisations, corporates and small to medium businesses.

We invest in building strong relationships that are based on shared values and objectives to ensure you have access to the right solution - now and into the future. Our flexible products are designed in conjunction with you to meet your employees/members' needs.

Tailored products include Life, Trauma, Total Permanent Disablement and Income Protection Benefits.

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HEALTHIER, LONGER,
BETTER LIVES

AIA New Zealand Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	○	○	One off payment in the event of death
	Total Permanent Disability (TPD)	○	○	Lump sum up to \$3,000,000
	Major Burns & Dismemberment	○	○	Lump sum up to \$50,000
	Group Critical Illness (GCI)	○	○	Lump sum up to \$1,000,000
	Short Term Disability (STD)	○	○	Benefit payment period of 2 or 5 years
	Long term Disability (LTD)	○	Not Applicable	Benefit payment period to age 65 or 70 years
Dependent	Spouse Benefits	○	○	Life only
	Child Benefits	-	-	-
	Parents	-	-	-

Social Security Benefits¹

Type of Program	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	-	-	KiwiSaver - voluntary savings scheme which individuals and employers contribute to Government funded (to those eligible)
Unemployment Benefits	-	-	Government- funded (to those eligible)
Death Benefits	-	-	Government-funded (to those eligible based on lower income/assets, or ACC if death was accidental)
Medical Benefits	-	-	Public hospital system is government-funded
Workman Compensation	-	-	Accident compensation corporation (ACC) scheme; levies from employers and employees
Maternity Benefits	-	-	12 Months of parental leave; payment for up to 26 weeks available.

Remarks:

1. Employee Benefits Related

Core = Benefits paid by employer

Voluntary = Optional benefits paid by employee

Basic facts about New Zealand

Population	5.084 million	GDP per Capita (PPP)	US \$39,870.20 ²
Currency	New Zealand Dollar (NZD)	Inflation rate	6.9%
Exchange Rate	US \$1= NZD 1.591 ¹	Foreign Reserve	\$22.10 billion
GDP	US \$210.89 ²	Unemployment Rate	3.2% ³

Remarks:

1. Exchange Rate as of June 2022.
2. <https://tradingeconomics.com/new-zealand/gdp>
3. As of March 2022