

AIA

THAILAND

Factsheet

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AIA Thailand Unique Selling Points / Value Added Services

- 1st insurer providing Group Critical Illness (GCIR) benefits covering 40 critical illnesses
- Voluntary Solutions: Portable and non-portable options for Life, Medical and Critical Illness
- Hotline - 24/7 service in Thai and English
- Wellness Vitality programme: corporate Vitality and/or wellness programmes for selected clients i.e. Fit at Work, Health Talk, Wellness Day, Healthiest Workplace etc.
- Technology: AIA i-Service, Mobile Apps, e-Benefits, CS iPOS+, My Page & One Calendar and Notification (RCON)



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Group employee benefit insurance

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AIA Thailand is a leading life insurer serving customers in the country for more than 80 years. We have been the leading life insurer with the biggest market share based on total premiums from all lines of business¹, the largest and strongest agency network of 50,000 agents² and the largest number of in-force life policies of over 7.8 million. We have 8.6 million³ in-force policies including personal and accident insurance as well as life assurance.

AIA Corporate Solutions has almost 60 years of experience in providing employee benefits solutions and group insurance products & services to corporate clients.

We have established ourselves as #1 in the market with 25.64% market share⁴. We leverage our extensive insurance experience and solid financial structure to provide custom-made plans that meet different client objectives. Whether it is a small to medium sized company or a multinational organisation, we have the expertise to provide you with flexible and cost-effective benefits solutions.

Notes:

1. Thai Life Assurance Association Report for December 2021
2. As of June 2022
3. Ordinary Life + Personal Accident + Group + Credit Life, ending December 2021, Thai Life Assurance Association Report as of December 2021 (Table 11)
4. Thai Life Assurance Association Report as of December 2021

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HEALTHIER, LONGER,
BETTER LIVES

AIA Thailand Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	○	○	Core: Flat amount or 12,24,48x Basic Monthly Salary, Voluntary: flat amount THB 100,000 up to THB300,000
	Total Permanent Disability (TPD)	○	-	Flat amount or 12, 24, 48 x Basic monthly salary
	Accidental Death & Dismemberment (AD&D)	○	○	Core: Flat amount or 12, 24, 48 x Basic Monthly Salary, Voluntary: flat amount THB 100,000 up to THB 300,000
	Group 40 Critical Illness (GCIR)	○	○	Flat amount or 12, 24, 48 x Basic Monthly salary with Max 5,000,000. Voluntary will be flat amount max. sum assure at 500,000
	Short Term Disability (STD)	-	-	-
	Long Term Disability (LTD)	-	-	-
	Medical	Out-patient (OP)	○	-
Hospital & Surgical (H&S)		○	-	Up to THB1,000,000
Major Medical		○	-	Up to THB1,000,000
Dental		○	○	2 visits / year
Maternity		○	-	Up to THB 100,000
X-ray & Laboratory Test		○	-	Up to THB 100,000
Optical / Vision		○	-	N/A
Hospitalised Cash (Hospital cash)		○	○	THB 400 up to 2,000 / day
Retirement	Provident Fund Scheme	○	-	-
	Pension	○	-	Employee 5 -15% / Employer 5 -15% of Basic Monthly Salary
Dependents	Spouse Benefits	○	○	Life & Medical
	Child Benefits	○	○	Core: Life & Medical. Voluntary: Only Medical
	Parents	○	-	Life & Medical

Remarks:

Core = Benefits paid by employer

Social Security Benefits¹

Type of Programme	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	5%	5%	<ul style="list-style-type: none"> • Old age pension: 20% of the employee's average wage of the last 60 months. • An additional 1.5% per additional year of contributions over 15 years.
Unemployment Benefits	0.5%	0.5%	Less than 180 days per year: 50% of the salary for up to THB 15,000
Disability Benefits	0.44%	0.44%	An insured that is unable to do regular work and other works, is entitled to receive compensation for loss of income at the rate of 30% of daily wage throughout the period that he/she cannot work, for maximum period of 180 months
Death Benefits	0.06%	0.06%	<ul style="list-style-type: none"> • The funeral expenses of 40,000 baht and bereavement allowance will be given as follows: <ul style="list-style-type: none"> - The insured making contributions for 36 months or more but less than 120 months shall be entitled to allowance at a rate of 50% of the average wages for 4 months. - The insured making contributions for 120 months or more shall be entitled to allowance at a rate of 50% of the average wage for 12 months.
Medical Benefits	0.88%	0.88%	<ul style="list-style-type: none"> • State-run hospitals or clinics: <ul style="list-style-type: none"> - Out-patient: reimbursement on medical fee can be made as actually incurred. - In-patient: reimbursement on medical fee can be made as actually incurred within 72hrs, except cost of ward room and meal fee which may be reimbursed up to 700 baht/day. • Private hospitals or clinics: <ul style="list-style-type: none"> - Out-patient: the insured can claim for medical service fee as actually incurred up to 2,000 baht/month. - In-patient, the insured can claim for medical service fee as actually incurred up to 4,000 baht/month. - Ward room and meal fee, reimbursement shall not exceed 700 baht/day.
Workman Compensation	0.2% -1.0%	-	

Remarks:

1. Employee Benefits Related

Voluntary = Optional benefits paid by employee

Taxation

Tax Deductible			
	Contributions		Highlights
	Employer	Employee	
Social Security	5%	5%	Maximum 750 baht per month
Retirement Benefits	5% - 15%	5% - 15%	Depend on working years
Employee Benefits	100%	-	Employee Benefits Plan for staff (Life / ADD / TPD and MED)

Basic facts about Thailand

Population	66.17 million ¹	GDP per Capita (PPP)	US \$7,255.5 ²
Currency	Baht	Inflation Rate	1.2 % ³
Exchange Rate	US \$1 = Baht 33.38 ⁴	Foreign Reserve	US \$932 billion ⁵
GDP	US \$546 billion ²	Unemployment Rate	1.93% ⁶

Remarks:

1. Population - April 2022
2. GDP - December 2021
3. Inflation Rate - as of December 2021
4. Exchange rate as of December 2021
5. Foreign Reserve - as of December 2021
6. Unemployment Rate - as of December 2021