

# **AIA Regional Solutions**

# **NIPPON LIFE**



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Nippon Life Insurance Company, a mutual company established in 1889, is one of the largest life insurance companies in Japan.

The company offers individual products & services through its 50,000+ exclusive sales representatives - the core sales channel of the company.

Nippon Life is one of the top providers of employee benefit plan - the company's clientele includes over 200,000 corporate groups, where it offers life, disability, and medical coverage.

Nippon Life extends its life insurance and asset management business to the United States, Europe, India and Asia-Pacific region.



### ▶ NIPPON LIFE CORPORATE SOLUTIONS PRODUCT SUITE

Product	Benefits	Ту	Туре	
		Core	Voluntary	
LIFE INCOME SUPPORT	General Welfare Group Term Life*	<b>Ø</b>		
	Group Term Life		<b>Ø</b>	
	New Group Disability Income	Ø		
	Group Long-Term Disability Income Support (GLTD)	Ø	<b>Ø</b>	
MEDICAL	General Medical Life	Ø	<b>Ø</b>	
	Coverage the Three Dread Disease	Ø	<b>Ø</b>	
RETIREMENT	Defined Benefit Corporate Pension Plan (DB)	Ø		
	New Corporate Pension Plan	Ø		
	Defined Contribution Pension Plan (DC)	Ø	<b>Ø</b>	
	Contributory Pension Plan		<b>Ø</b>	

<sup>\*</sup> Only General Welfare Group Term Life can be pooled

#### **Basic facts about Japan**

Population	125.4 million <sup>1</sup>	GDP per Capita (PPP)	US \$44,749 <sup>4</sup>
Currency	Yen (JPY)	Inflation Rate	-0.26% <sup>4</sup>
Exchange Rate	US \$1 = JPY 134.00 <sup>2</sup>	Foreign Reserve	US \$1,322 billion <sup>5</sup>
GDP	US \$5,040 billion <sup>3</sup>	Unemployment Rate	2.50% <sup>5</sup>

- As of Dec 2021 As of 17 June 2022
- 3. As of 2020
- As of 2021
- As of April 2022