

AIA

VIETNAM

Factsheet

aia.com.vn



Vietnam Representative

Ms. Tuyet-Mai Nguyen

🏠 AIA Vietnam, 14F, Saigon Centre, Tower 2, 76 Le Loi, Ho Chi Minh City, 70000

☎ +848 38303333

✉ tuyet-mai.nguyen@aia.com

AIA Vietnam

🏠 AIA Vietnam, 14F, Saigon Centre, Tower 2, 76 Le Loi, Ho Chi Minh City, 70000

☎ +84 028 3812 2777

✉ vn.customer@aia.com

AIA Vietnam Unique Selling Points / Value Added Services

- Portable Voluntary Solutions
- Technology: Pension portal; iPoS; iMO



AIA Vietnam is one of the leading life insurers serving customers in the country for more than 22 years. A strong performing life insurer with a market share in the top five based on total premiums from all lines of business. AIA Vietnam's New Business Premium share is 10.38% of the market in 2021 (Source: Insurance Association of Vietnam)

Distributed through various channels, AIA Vietnam offers a wide range of insurance products: life insurance, accident and health insurance and group insurance. It has a large and strong agency network of over 22,000 agents. By end of 2021, AIA Vietnam has nearly 1.1 million in-force policies and more than 1.5 million protected customers. AIA Corporate Solutions has over 8 years of experience in providing employee benefits solutions and group insurance products & services to corporate clients. We leverage our extensive insurance experience and solid financial structure to provide custom-made plans that meet your objectives. Whether it is a small to medium sized local company or a multinational organisation, we have the expertise to provide you with flexible and cost-effective benefit solutions.

This document is for the purpose of providing general information only and is not intended as a proposal or solicitation. Please do not copy or reprint the contents of this material (in part or in full) without permission. The content of this document is as of May 2022, unless specified otherwise. 1 of 4



HEALTHIER, LONGER,
BETTER LIVES

AIA Vietnam Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Min VND 10mil; Max no capped
	Total Permanent Disability (TPD)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Min VND 10mil; Max no capped
	Accidental Death & capped Dismemberment (AD&D)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Min VND 10mil; Max no
	Group Critical Illness (GCI)	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Short Term Disability (STD)	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Long Term Disability (LTD)	<input type="checkbox"/>	<input type="checkbox"/>	N/A
Medical	Out-patient (OP)	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Hospital & Surgical (H&S)	<input type="checkbox"/>	<input type="checkbox"/>	Up to VND 80mil
	Major Medical	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Dental	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Maternity	<input type="checkbox"/>	<input type="checkbox"/>	Up to VND 80mil
	X-ray & Laboratory Test	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Optical / Vision	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Hospitalised Cash (Hospital)	<input type="checkbox"/>	<input type="checkbox"/>	N/A
Retirement	Provident Fund Scheme	<input type="checkbox"/>	<input type="checkbox"/>	N/A
	Pension	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Sum assured from VND 20mil 200mil plus account value
Dependent	Spouse Benefits	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Life and Retirement
	Child Benefits	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Life and Retirement
	Parents	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Life and Retirement

Remarks:

Core = Benefits paid by employer

Voluntary = Options Benefits paid by employee

Social Security Benefits¹

Type of Program	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	Included in Social Insurance 17.5%	Included in Social Insurance 8%	Typical Scenario: Male: 60 and 3 months; After that, every year the retirement age will increase more 3 months until the age will reach to 62-year-old. will increased more 3 months until the retirement age will reach to 62 year old in 2028 Female 55 and 4 months; After that, every year the retirement age will increased more 4 months until the retirement age will reach to 60 year old in 2035 Period of contribution: 20 years or more Benefits: Male: 45% + [2% x (years of insurance contribution - 19)] Female: 45% + [2% x (years of insurance contribution - 15)] Max rate 75%
Unemployment Benefits	1%	1%	60% of the salary up to VND 19,900,000
Disability Benefits	Included in Social Insurance 17.5%	Included in Social Insurance 8%	
Death Benefits	Included in Social Insurance 17.5%	Included in Social Insurance 8%	Funeral grant amounting to 10 months of minimum + death benefit either as one-time allowance or in instalments
Medical Benefits	3%	1.5%	The insured shall receive medical treatment without paying any expense during their hospitalisation at the selected or affiliated hospitals according to the Certified Entitlements Card. Received Allowance up to 80% contribution payment (Previous month)
Maternity/Paternity Benefits	Included in Social Insurance 17.5%	Included in Social Insurance 8%	Maternity Allowance: 6 months x average employee contribution payment for last 6 months Paternity leave: up to 14 days (contribution payment)

Remarks:

1. Employee Benefits Related

Taxation

Tax Deductible			
Benefits	Contributions		Highlights
	Employer	Employee	
Social Security	17.5%	8%	Salary used for calculation capped at 29.8mil
Health Security	3%	1.5%	Salary used for calculation capped at 29.8mil
Unemployed Benefits	1%	1%	Salary used for calculation capped at 88.4mil
Trade Union	2%		
Medical	100%		
Pension	1mil/Month	1mil/Month	

Basic facts about Vietnam

Population	97.3 million	GDP per Capita (PPP)	US \$10,817
Currency	Dong (VND)	Inflation Rate	3.23%
Exchange Rate	1 USD = 23,255 VND ¹	Foreign Reserve	US \$92 billion
GDP	US \$346 billion	Unemployment Rate	4.9%