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Media Release

AIA APPOINTS LEO GREPIN AS REGIONAL CHIEF EXECUTIVE AND GROUP CHIEF STRATEGY OFFICER

HONG KONG, 1 December 2021 – AIA Group Limited (“AIA” or the “Company”; stock code: 1299) is pleased to announce the appointment of Leo Grepin as Regional Chief Executive and Group Chief Strategy Officer with effect from 3 January 2022. Leo will have responsibility for Australia, New Zealand, and Indonesia as well as leading AIA’s Group Strategy and Corporate Development functions. He will be a member of the Group Executive Committee and report to Lee Yuan Siong, Group Chief Executive and President.

Leo joins from Sun Life where he was President of Asia with responsibility for all operations in the region. Before joining Sun Life, Leo was at Bridgewater Associates, a global hedge fund, where he led the team that managed portfolio construction and trade generation for all the funds. He also spent 15 years at McKinsey & Company and led the global client service teams serving several multinational insurers as Senior Partner. Leo has a Master of Science in Aeronautics and Astronautics from the Massachusetts Institute of Technology and a Bachelor of Engineering in Mechanical Engineering (Hons) from McGill University.

Mark Saunders, AIA’s current Group Chief Strategy and Corporate Development Officer, will step down from his role on 31 December 2021 and retire on 31 March 2022 having completed 8 years of service at AIA.

Lee Yuan Siong, AIA Group Chief Executive and President said, “I would like to take this opportunity to thank Mark for his significant contribution over his long career in the insurance industry. His unwavering dedication has been instrumental in making inclusive financial and health protection a reality for our customers and communities.

“Leo brings a wealth of strategic experience and expertise across disciplines in the insurance and financial services industry and we are delighted to welcome him to AIA. I am confident that Leo will continue to build on AIA’s unrivalled platform as we execute our strategy to capture the immense opportunities available across Asia while helping millions of people live Healthier, Longer, Better Lives.”

Leo Grepin said, “It is my honour to join AIA, the largest life insurer in the world by market capitalisation, with an exceptional track record of success since its IPO in 2010. I look forward to working closely with the leadership team as we support the lives of millions of customers across Asia and drive our strategic ambitions to deliver high-quality growth and long-term value for all our stakeholders.”

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽¹⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁽²⁾, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$330 billion as of 30 June 2021.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 39 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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(1) Hong Kong SAR refers to Hong Kong Special Administrative Region.

(2) Macau SAR refers to Macau Special Administrative Region.