



**AIA Group Limited**

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## Media Release

### **AIA Completes the Acquisition of ING Malaysia**

**HONG KONG, 18 December 2012** – AIA Group Limited (“AIA” or the “Group”) announced today that it has successfully completed the acquisition of ING Management Holdings (Malaysia) Sdn. Bhd. (“ING Malaysia”) following receipt of the required regulatory approvals.

ING Malaysia is the third largest insurer in Malaysia, serving more than 1.6 million customers and offering a suite of products including life, general, employee benefits as well as Takaful insurance products through a joint venture. The combined business will transform AIA’s scale and reach to become the market leader in the fast-growing and highly profitable Malaysian life insurance market.

Mark Tucker, AIA’s Group Chief Executive and President, said, “We are delighted to have completed the acquisition before the end of 2012. As we said at the time of announcement in October, the acquisition of ING Malaysia represents a highly attractive opportunity with compelling strategic and financial benefits for AIA. With a combined customer base of over 2.6 million people, approximately 16,600 agents and an exclusive bancassurance relationship with one of Malaysia’s leading banking organisations, our enlarged business in Malaysia represents a very powerful proposition that will result in a positive outcome for our shareholders, customers, employees and agents.”

In November, AIA announced that it had appointed Bill Lisle, AIA’s Group Chief Distribution Officer, to lead the integration of ING Malaysia with AIA’s business in Malaysia, reporting to Ng Keng Hooi, Regional Chief Executive.

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**About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or “the Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 16 markets in Asia Pacific – wholly owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 92 per cent subsidiary in Sri Lanka and a 26 per cent joint-venture in India.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$119,494 million as of 31 May 2012.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia Pacific, AIA serves the holders of more than 24 million individual policies and over 10 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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