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友邦保險控股有限公司
香港中環干諾道中一號
友邦金融中心三十五樓

AIA Group Limited
35/F, AIA Central
1 Connaught Road Central
Hong Kong
T: (852) 2832 6166
F: (852) 2838 2005
AIA.COM

Media Release

AIA China Opens New Sales and Service Centres in Tianjin and Shijiazhuang, Hebei

AIA Returns to Tianjin After More Than 90 Years

TIANJIN, 29 July 2019 – AIA China is pleased to announce that its Beijing branch office has received approvals from the China Banking and Insurance Regulatory Commission (CBIRC) Tianjin Bureau and Hebei Bureau to open sales and service centres in Tianjin and Shijiazhuang, Hebei. AIA Group Chief Executive and President Ng Keng Hooi, AIA Group Regional Chief Executive John Cai and AIA China Chief Executive Officer Fisher Zhang officiated at the opening ceremony of the first AIA Tianjin Sales and Service Centre today.

Ng Keng Hooi, AIA Group's Chief Executive and President, said at the opening ceremony, "We are delighted to have been granted approvals to establish sales and service centres in Tianjin and Shijiazhuang. AIA traces our roots back to Shanghai in 1919 and we originally had a presence in Tianjin over 90 years ago. China is an integral part of both AIA's history and our future. We look forward to extending our track record of significant contribution to the development of the insurance industry in China as it fully opens its life insurance market in due course."

Fisher Zhang, Chief Executive Officer of AIA China, said, "AIA is committed to helping secure financial protection for people in China and to help them live Healthier, Longer, Better Lives. As one of the world's leading and largest life insurers, we are ideally positioned to continue to support China's economic and social development. We are grateful for the overwhelmingly positive response that we received during the recruitment and preparation process for our new sales and service centres. We are pleased to be introducing our Premier Agency model and industry-leading technology into Tianjin and Shijiazhuang as we contribute to the further development of the local economy."

AIA was granted the approval in accordance with the regulatory policy and pilot programme of promoting insurance integration under the Beijing–Tianjin–Hebei Integration Plan.

AIA China now has operations in Shanghai, Beijing, Shenzhen, Guangdong, Jiangsu, Tianjin and Shijiazhuang.

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India. AIA was also granted approval as preferred applicant to operate in Myanmar through a 100 per cent wholly-owned subsidiary.

The business that is now AIA was first established in Shanghai a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$230 billion as of 31 December 2018.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 33 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

Contacts

Investment Community

Lance Burbidge +852 2832 1398

Evelyn Lam +852 2832 1633

Feon Lee +852 2832 4704

Rachel Poon +852 2832 4792

News Media

Stephen Thomas +852 2832 6178

Mark Walters +852 2832 1978

Emerald Ng +852 2832 4720
