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Media Release

AIA Grants First Awards Under its University Scholarships Programme

HONG KONG, 7 April 2021 – AIA Group Limited (“AIA” or the “Company”: stock code: 1299) is pleased to grant its first 100 scholarship awards to university students in Hong Kong. The students are the beneficiaries of a landmark programme launched in October 2020, when AIA pledged US\$100 million to support 100 undergraduates every year to attend Hong Kong universities over the next several decades.

The AIA Scholarships are a major investment in Hong Kong, reflecting AIA’s great confidence in the future of the city and its young people. The students were selected based on their track record of academic excellence and community service, as well as their need for financial support to pursue higher education.

AIA held an online ceremony today to celebrate the milestone, connecting the students with Edmund Tse, AIA Group Board Chairman and Director of the AIA Foundation, and Lee Yuan Siong, AIA Group Chief Executive and President.

Presiding over the virtual ceremony, Lee Yuan Siong congratulated the students and said: “The aim of the AIA Scholarships programme is to help generations of young Hong Kong students realise their true potential. It is a long-term commitment by AIA to enable exceptional, community-minded students to gain access to the best local education and allow them to give back to this great city, building an even better Hong Kong for the future.”

Lee Yuan Siong continued: “Education has the power to transform the lives of young people. Through our scholarships programme, AIA is living its purpose to help millions of people live Healthier, Longer, Better Lives and create a more sustainable future for our communities.”

The AIA Scholarships programme is run by the AIA Foundation in close collaboration with AIA’s ten partner universities in Hong Kong. The scholars will each receive an award of HK\$50,000 for every year of their undergraduate studies.

AIA will engage with the scholars throughout their academic journeys, providing them with mentoring opportunities and career-planning workshops to foster a strong sense of community between them and AIA in the years to come.

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Notes to Editors

1. To access the archived Virtual Awards Ceremony, please visit www.aia.com/en/about-aia/aia-scholarships.html
2. The AIA Scholarships are dedicated to supporting local students pursuing their university education in one of the following universities (alphabetical) in Hong Kong:
 - (1) City University of Hong Kong
 - (2) Hong Kong Baptist University
 - (3) Hong Kong Shue Yan University
 - (4) Lingnan University
 - (5) The Chinese University of Hong Kong
 - (6) The Education University of Hong Kong
 - (7) The Hang Seng University of Hong Kong
 - (8) The Hong Kong Polytechnic University
 - (9) The Hong Kong University of Science and Technology
 - (10) The University of Hong Kong

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽¹⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei, Macau SAR⁽²⁾ and New Zealand, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$326 billion as of 31 December 2020.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 38 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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1. Hong Kong SAR refers to Hong Kong Special Administrative Region.
2. Macau SAR refers to Macau Special Administrative Region.