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Media Release

AIA SUPPORTS THE HONG KONG SAR GOVERNMENT IN PROMOTING THE DEVELOPMENT OF OFFSHORE RMB BUSINESS IN HONG KONG

Hong Kong, 3 October 2022 – AIA Group Limited (the “Company”; stock code: 1299, and together with its subsidiaries, “AIA” or the “Group”) notes the briefing made by the Secretary for Financial Services and the Treasury of the Hong Kong SAR⁽¹⁾ Government at the Financial Services Committee of the Legislative Council today on the recommendations for encouraging the issuance and trading of dual-currency shares in Hong Kong and optimisation of the relevant trading mechanism.

AIA supports the Hong Kong SAR Government in promoting the development of offshore Renminbi (“RMB”) business in Hong Kong and welcomes its proposals for the trading of Hong Kong dual-currency shares. AIA will actively explore the opportunity to set up an RMB shares trading counter and will consider implementing the initiative as soon as arrangements and legislation are finalised.

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About AIA Group

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽¹⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁽²⁾, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$302 billion as of 30 June 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 40 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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Notes:

- (1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.
- (2) Macau SAR refers to the Macau Special Administrative Region.