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Media Release

AIA REPORTS ON CONTINUED ENVIRONMENTAL, SOCIAL, AND GOVERNANCE ACHIEVEMENTS IN 2022

Hong Kong, 13 March 2023 – AIA Group Limited (the “Company”, and together with its subsidiaries, “AIA” or the “Group”; stock code: 1299), the largest pan-Asian life and health insurer, has issued its 2022 Environmental, Social and Governance (ESG) report highlighting the measurable progress of its ESG Strategy.

Lee Yuan Siong, AIA Group Chief Executive and President, said, “As the leading provider of life and health insurance in Asia, AIA has a substantial opportunity and an important responsibility to address the critical societal and environmental challenges impacting our local communities. Our purpose-driven focus on ESG reflects our belief that healthier communities are inextricably linked to a healthier environment. I am proud of our ESG achievements over the past year, and we will continue to work with our stakeholders to help people in Asia live Healthier, Longer, Better Lives”.

AIA made progress across all five pillars of its ESG Strategy - Health and Wellness, Sustainable Investment, Sustainable Operations, People and Culture, and Effective Governance - in 2022. AIA also formalised its Climate and Net-Zero Steering Committee to support the transition to net-zero by 2050 and is working at pace to have near-term targets validated by the Science Based Targets initiative (SBTi) by the end of 2023.

Through the **Health and Wellness pillar**, we engage communities across Asia to improve their physical, mental, and environmental wellness. AIA is committed to championing financial inclusion and expanding access to quality care to produce a positive impact on society and enable better health outcomes. AIA provided financial protection to the holders of more than 41 million individual policies and more than 17 million participating group insurance scheme members, with US\$16 billion of total benefits and claims in 2022. Through the AIA One Billion initiative, an ambition to engage one billion people across Asia to live Healthier, Longer, Better Lives by 2030, AIA has cumulatively engaged with 258 million people to date.

The **Sustainable Investment** pillar of AIA’s ESG Strategy aims to deliver long-term value by allocating capital to companies that commit to sustainable outcomes, investing for the future and lowering AIA’s exposure to the risk of stranded assets in a future low-carbon economy. In 2022, AIA invested US\$6.3 billion and US\$4.3 billion in Healthcare sector and ESG bonds, respectively. We launched the AIA Sustainable Multi-Thematic Fund in Singapore, which invests indirectly in companies whose business models and operational practices are aligned with targets defined by certain UN Sustainable Development Goals on a multi-thematic basis. The Company also implemented a proprietary ESG Rating Scorecard for directly managed fixed-income and equity asset classes in our general account assets.

Under the **Sustainable Operations** pillar, AIA aims to improve the environmental performance of the Company's operations as well as incorporate ESG considerations into sourcing decisions. All of our recent real estate development and redevelopment projects meet or exceed industry-recognised green building standards. By the end of 2022, greenhouse gas emissions per employee were reduced by 23 per cent compared to the number in 2019.

For the **People and Culture** pillar, the Company empowers its people to succeed by ensuring equitable and fair processes for employment and progression in a diverse, inclusive, and supportive culture. In 2022, AIA became one of only five Hong Kong-listed companies to be included in the Bloomberg Gender Equality Index, and for the sixth consecutive year AIA was featured in the top quartile in Gallup's global financial services and insurance industry benchmark.

The **Effective Governance** pillar ensures that AIA continues to operate to the highest standards of business practices and is the foundation on which AIA has built a responsible business. The Company was again named a top-rated performer in the industry and region by Sustainalytics for ESG and rated AA in MSCI ESG ratings.

Amita Chaudhury, AIA Group Head of Sustainability said, "AIA's ESG Report 2022 outlines the acceleration of our ESG strategy and integration of ESG into all levels of the organisation. By taking action across our five pillars of Health and Wellness, Sustainable Investment, Sustainable Operations, People and Culture and Effective Governance, we believe that we are contributing meaningfully to the healthier and more sustainable development of our communities in Asia Pacific. This has never been more important given the region's exposure to the wide-reaching effects of climate change and rising healthcare expenditure."

AIA's full ESG Report 2022 can be accessed [here](#).

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About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽¹⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁽²⁾, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$303 billion as of 31 December 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the

holders of more than 41 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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Notes:

- (1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.
- (2) Macau SAR refers to the Macau Special Administrative Region.