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## Media Release

### AIA CHINA RECEIVES APPROVAL TO PREPARE A NEW BRANCH IN CHONGQING FOLLOWING APPROVALS FOR ANHUI AND SHANDONG

**Hong Kong, 12 November 2024** – AIA Group Limited (the “Company”, and together with its subsidiaries, “AIA” or the “Group”; stock codes: 1299 (HKD counter) and 81299 (RMB counter)) announces that AIA China has received approval from the National Financial Regulatory Administration (NFRA) Chongqing Bureau to begin preparations to establish a new branch in the Chongqing Municipality.

Chongqing is one of Mainland China’s four directly administered municipalities alongside Beijing, Shanghai and Tianjin, a strategic and major market equivalent to a province. It is the most populous city in Mainland China with around 32 million residents<sup>(1)</sup> and a gross domestic product of over RMB3 trillion<sup>(1)</sup>. Supported by national strategies like the Chengdu-Chongqing Economic Circle and the large-scale development of China’s western region, the city has emerged as a pioneering hub for science and technology innovation, advanced manufacturing and aerospace-related industries. With a high concentration of top professional talent, the city’s dynamic workforce is driving demand for health and financial protection solutions.

**Lee Yuan Siong, AIA Group Chief Executive and President**, said, “We are pleased to receive regulatory approval to expand into Chongqing, following the recent approvals to prepare for new branches in Anhui and Shandong. This will extend our footprint to cover 13 provinces and municipalities that are home to millions of middle-class families in Mainland China, one of the most attractive markets for life and health insurance in the world. Through our differentiated Premier Agency strategy, exceptional people and Purpose-driven culture, we look forward to bringing AIA’s unique model to Chongqing and contributing to the ongoing development of the life insurance industry in Mainland China.”

**Fisher Zhang, AIA China Chief Executive Officer**, said, “We would like to express our sincere gratitude to the NFRA Chongqing Bureau for their support and trust in AIA China. Our recruitment and training programmes will attract top talent to our world-class agency force, which is equipped to meet evolving customer needs. We are committed to providing compelling products and professional advice to the families in Chongqing as we deliver on our Purpose to help people live Healthier, Longer, Better Lives.”

Branch operations in Chongqing will commence once final regulatory approvals are secured. AIA China has operations in Beijing, Guangdong, Jiangsu, Shanghai, Shenzhen, and has expanded into new geographies including Hebei, Henan, Hubei, Sichuan and Tianjin. AIA China received regulatory approval to become the first wholly foreign-owned life insurance company in Mainland China in 2020.

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## **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>(2)</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>(3)</sup>, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$289 billion as of 30 June 2024.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 42 million individual policies and 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes “1299” for HKD counter and “81299” for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol “AAGIY”.

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### **Notes:**

- (1) Source: National Bureau of Statistics: <https://data.stats.gov.cn/english/easyquery.htm?cn=E0103>
- (2) Hong Kong SAR refers to the Hong Kong Special Administrative Region.
- (3) Macau SAR refers to the Macau Special Administrative Region.