

Media Release

AIA REPORTS ON STRONG ENVIRONMENTAL, SOCIAL AND GOVERNANCE PROGRESS IN 2023

Hong Kong, 15 March 2024 – AIA Group Limited (the “Company”, and together with its subsidiaries, “AIA” or the “Group”; stock codes: 1299 (HKD counter) and 81299 (RMB counter)) has published its Environmental, Social and Governance (ESG) Report 2023, *Sustaining Healthier, Longer, Better Lives*. The report highlights the strong progress of AIA's five-pillar ESG Strategy.

Among the significant achievements in 2023 AIA published its first Climate Transition Plan and became the first pan-Asian life and health insurer to have its near-term targets validated by the Science Based Targets initiative (SBTi).

Lee Yuan Siong, AIA Group Chief Executive and President, said, “We believe that healthy communities form the bedrock of sustainable economic and social development. As the largest pan-Asian life and health insurer we have a responsibility to deliver positive impact in communities across Asia Pacific. We have made substantial progress towards our ESG commitments, particularly on climate action. This enables us to deliver on our Purpose to help people live Healthier, Longer, Better Lives.”

Under the **Health and Wellness** pillar, AIA seeks to improve the wellbeing of communities across Asia by expanding access to quality care and championing financial inclusion. AIA provided financial protection to the holders of more than 42 million individual policies and over 18 million participating members of group insurance schemes, with US\$21 billion paid benefits and claims.

Through **Sustainable Investment**, AIA delivers long-term value by investing in companies that commit to sustainable outcomes. AIA invested US\$6.3 billion in ESG bonds and made it a requirement for in-scope investment professionals to attain the CFA Institute's Certificate in ESG Investing.

The **Sustainable Operations** pillar improves the environmental performance of operations and incorporate ESG considerations into sourcing decisions. All new buildings and redevelopment projects will be certified with industry-recognised green building standards.

As part of the **People and Culture** pillar, AIA empowers its people to succeed by ensuring equitable and fair processes for employment and progression in an inclusive and supportive culture. AIA is in the top quartile of Gallup's global finance and insurance industry benchmark for the seventh consecutive year.

The **Effective Governance** pillar ensures AIA continues to operate at the highest standards in stakeholder engagement and risk management. AIA was again named a top-rated performer by Sustainalytics for ESG.

Amita Chaudhury, AIA Group Head of Sustainability, said, “2023 was marked by key milestones in meeting our net-zero commitment, including the publication of our first Climate Transition Plan. As we accelerate our ESG Strategy across all pillars, we will continue to create value for our stakeholders and contribute to healthier communities for a sustainable future.”

AIA's full ESG Report 2023 can be accessed [here](#).

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽¹⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁽²⁾, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$286 billion as of 31 December 2023.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 42 million individual policies and over 18 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes “1299” for HKD counter and “81299” for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol “AAGIY”.

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Notes:

(1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.

(2) Macau SAR refers to the Macau Special Administrative Region.