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## Media Release

### AIA appoints Fisher Zhang as Regional Chief Executive

**Hong Kong, 22 November 2024** – AIA Group Limited (the “Company”, and together with its subsidiaries, “AIA” or the or the “Group”; stock codes: 1299 (HKD counter) and 81299 (RMB counter)) is pleased to announce the appointment of Fisher Zhang, as Regional Chief Executive, subject to obtaining all necessary regulatory approvals. Fisher will have market responsibility for Mainland China, South Korea and Vietnam. He will be a member of the Group Executive Committee and report to Lee Yuan Siong, Group Chief Executive and President. Fisher will continue to fulfil his current responsibilities until the senior management appointment officially takes effect.

Fisher joined AIA China in 2000 and became Chief Executive Officer in 2017. Under his exemplary leadership, AIA became the first foreign company to have a wholly-owned life insurance subsidiary in Mainland China and we have since expanded our presence to 10 geographies, with new branches in Tianjin, Hebei, Sichuan, Hubei and Henan. Most recently, AIA China has received regulatory approvals to begin preparations to establish new branches in Anhui and Shandong provinces as well as Chongqing municipality.

Under Fisher, AIA China has successfully executed a strategy focused on delivering superior growth through a customer-centric transformation, built on advanced digital platforms and compelling propositions. This has resulted in AIA China achieving number one ranked customer engagement scores among major players in the market for seven consecutive years.

Premier Agency is at the heart of our differentiated business model in Mainland China, driving high-quality and sustainable growth. AIA continues to be distinguished in the market by focusing on the life and health protection needs of sophisticated customers with high-quality advice and personalised products. Fisher has built the most professional agency in Mainland China and the number one ranked company globally for MDRT (Million Dollar Round Table) members. The ability to successfully attract and retain high-quality, professional candidates demonstrates AIA’s positive standing in the market, the effectiveness of our differentiated strategy and confidence in our future growth opportunities.

**Lee Yuan Siong, AIA Group Chief Executive and President** said, “I am delighted to announce Fisher’s internal promotion to Regional Chief Executive. AIA is an exceptional company distinguished by remarkable people, and this appointment reinforces our commitment to nurturing internal talent for senior leadership positions. Fisher has a proven track record of success and I am confident that he will bring the same determination, discipline and teamwork to drive results in his new role as we deliver our purpose of helping millions of people live Healthier, Longer, Better Lives.”

**Fisher Zhang** said, “I’m truly honoured and excited to take on this new role and grateful for the confidence placed in me by AIA. This opportunity reflects the success of AIA China, the collective support from my colleagues and the strong culture of collaboration within our organisation. I look forward to continuing our shared mission and working closely with our leadership teams to execute our strategic vision and deliver high-quality and sustainable growth.”

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### **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>(1)</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>(2)</sup>, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$289 billion as of 30 June 2024.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 42 million individual policies and 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes “1299” for HKD counter and “81299” for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol “AAGIY”.

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### **Notes:**

(1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.

(2) Macau SAR refers to the Macau Special Administrative Region.