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## Media Release

### AIA APPOINTS BEN NG AS GROUP CHIEF RISK OFFICER

**HONG KONG, 18 September 2025** – AIA Group Limited (the “Company”, and together with its subsidiaries, “AIA” or the “Group”; stock codes: 1299 (HKD counter) and 81299 (RMB counter)) is pleased to announce the appointment of Ben Ng as Group Chief Risk Officer Designate and Group Executive Committee member with effect from 1 October 2025. He will be based in Hong Kong and report to Lee Yuan Siong, Group Chief Executive and President. Ben will assume the role of Group Chief Risk Officer from 1 January 2026, subject to regulatory approvals.

Ben joined AIA in 2011 and has held a range of senior executive roles across Hong Kong SAR<sup>(1)</sup>, Indonesia, Malaysia, Singapore and Taiwan (China), including serving as Chief Executive Officer of Malaysia, Indonesia and Group Corporate Solutions.

Throughout his leadership, Ben has championed innovation, strengthened governance and steered AIA Malaysia’s digital transformation, while maintaining its market-leading reputation. Ben was elected President of the Life Insurance Association of Malaysia (LIAM), where he continued to advance the industry agenda through regulatory engagement covering agent professionalism, risk management and sustainability. He holds fellowships with both the Society of Actuaries and the Casualty Actuarial Society.

Jayne Plunkett, who has been the Group Chief Risk Officer since 2019, will retire from her role with effect from 1 January 2026. During her tenure, Jayne guided AIA through a period of significant regulatory change and further elevated the risk function’s role as a trusted partner to the business and the Board.

**Lee Yuan Siong, AIA Group Chief Executive and President**, said, “I am pleased to announce Ben’s appointment as Group Chief Risk Officer. He brings extensive leadership experience across our markets, a deep understanding of risk management and governance, and a proven track record of effective collaboration with regulators and boards. These qualities make him exceptionally well-suited to this critical role. Ben will continue to advance the Group’s risk and compliance functions, ensuring robust oversight while fostering innovation that drives sustainable business growth.

“I would like to express my sincere gratitude to Jayne for her dedication, vision and many contributions to AIA. Over the years, Jayne has fostered a strong risk culture and transformed our risk management capabilities. She has provided valuable insights and perspectives that have helped shape the Group’s strategy and decision-making. Jayne has also invested in developing future leaders, ensuring that we have a capable team and a respected function that will continue to serve AIA well in the years ahead.”

**Ben Ng** said, “I am honoured to be entrusted with this role and to continue building on the strong foundations laid by Jayne. Having had the privilege of working at AIA in diverse leadership positions across markets, I have gained a deep appreciation for the unwavering commitment to our customers and for the vital role that effective risk management plays in delivering long-term sustainable growth. I look forward to working with colleagues and partners across the Group to reinforce our strong risk culture and advance the Group’s strategy, while safeguarding the trust placed in AIA.”

**Jayne Plunkett** said, “It has been a privilege to serve AIA and be part of its incredible journey and transformation so far. I am proud of what we have achieved together and tremendously grateful for the support of my colleagues and teams. As I move forward into the next chapter, I am confident that AIA will continue to go from strength to strength, guided by its deep commitment to its customers and communities across Asia.”

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## **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>(1)</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>(2)</sup>, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$328 billion as of 30 June 2025.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 43 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes “1299” for HKD counter and “81299” for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol “AAGIY”.

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**Notes:**

- (1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.
- (2) Macau SAR refers to the Macau Special Administrative Region.