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Media Release

AIA PROVIDES ADDITIONAL GROWTH CAPITAL FOR CHINA POST LIFE

Hong Kong, 20 June 2025 – AIA Group Limited (the “Company”, and together with its subsidiaries, “AIA” or the “Group”; stock codes: 1299 (HKD counter) and 81299 (RMB counter)) announces that it has completed the provision of additional capital to China Post Life Insurance Co., Ltd. (“China Post Life”) to support future profitable growth from China Post Life’s advantaged business model in the Mainland Chinese life insurance market. The capital investment has received approval from the National Financial Regulatory Administration Beijing Bureau.

Since AIA’s original investment, China Post Life has transformed many aspects of its business, with AIA’s dedicated team providing technical assistance and support. Driven by a highly successful strategic shift towards sales of longer-term savings and protection products, China Post Life has delivered significant growth with value of new business⁽¹⁾ in 2024 of RMB9.9 billion, which is 5.3 times the result in 2020, the year prior to AIA’s involvement.

China Post Life shareholders have approved a total capital increase of RMB8,000 million. In line with our 24.99 per cent shareholding, AIA provided capital of RMB1,999 million (equivalent to US\$277 million), financed from internal resources. China Post Group Corporation Limited contributed a total of RMB6,001 million. AIA’s shareholding in China Post Life continues to be 24.99 per cent post-capital injection.

As at 31 March 2025 and prior to the capital increase, China Post Life’s core and comprehensive solvency ratios were above regulatory requirements⁽²⁾. Following the completion of the capital increase, the proforma core and comprehensive solvency ratios as at 31 March 2025 were 112 per cent and 177 per cent, respectively.

Lee Yuan Siong, AIA Group Chief Executive and President, said, “The Mainland Chinese life insurance market is the second largest globally and presents immense long-term growth opportunities. AIA’s investment in China Post Life is highly complementary to our strategy for AIA China, enabling us to access new distribution channels and reach broader customer segments in this attractive market.

“As the market’s leading bank-affiliated life insurer, China Post Life plays a vital role in providing financial protection to the mass market. I am very pleased with the strong results the company has delivered and am confident that its ongoing transformation has positioned the business well for sustained, profitable growth.”

China Post Life’s disclosure relating to the capital increase can be accessed here:
https://www.chinapost-life.com/publish/publish3/publish3_13/202506/t20250620_9504.html
(available in Chinese only)

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽³⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁽⁴⁾, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$305 billion as of 31 December 2024.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 43 million individual policies and 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes “1299” for HKD counter and “81299” for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol “AAGIY”.

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Notes:

- (1) Value of new business (VONB) is calculated by China Post Life based on its principles and methodology in accordance with the China Association of Actuaries embedded value assessment guidance (CAA basis), consistent with the industry practice in Mainland China. China Post Life’s VONB for the twelve-month period ended 31 December 2024 reflects its latest long-term investment return assumptions used at 31 December 2024.
- (2) Reported solvency ratios under the China Risk-Oriented Solvency System (C-ROSS), with regulatory minimum requirements at 50 per cent and 100 per cent for core solvency ratio and comprehensive solvency ratio, respectively.
- (3) Hong Kong SAR refers to the Hong Kong Special Administrative Region.
- (4) Macau SAR refers to the Macau Special Administrative Region.