

## Media Release

### **EDMUND SZE-WING TSE TO RETIRE AS AIA GROUP BOARD CHAIRMAN TO BE SUCCEEDED BY SIR MARK TUCKER ON 1 OCTOBER 2025**

**HONG KONG, 6 June 2025** – AIA Group Limited (“AIA” or the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Edmund Sze-Wing Tse, Independent Non-executive Chairman and Independent Non-executive Director, has informed the board of directors of the Company (the “Board”) of his intention to retire from his positions with the Company effective 30 September 2025.

The Board is delighted to announce that Sir Mark Tucker, who previously served as Group Chief Executive Officer and President of AIA between 2010 and 2017, has, subject to regulatory approval, been appointed Independent Non-executive Chairman and an Independent Non-executive Director of the Company effective from 1 October 2025. Sir Mark has also been appointed as the Chairman of the Nomination Committee and a member of the Remuneration Committee, effective 1 October 2025.

Sir Mark has more than 40 years in-depth experience in the financial services industry, including in Asia, the United States, the United Kingdom and Africa. He will complete his tenure as the Non-executive Group Chairman of HSBC Holdings plc (“HSBC”) on 30 September 2025.

**Edmund Tse** said: “It has been the greatest honour of my professional life to serve AIA, both as an executive and as the first Independent Non-executive Chairman. Throughout more than six decades with AIA, I have benefited from the support of outstanding colleagues, and I would like to thank all of them, past and present, for their unwavering support and dedication.

“I would also like to thank my Board colleagues for their outstanding support during my 14 years as Board Chairman. AIA is very well positioned for continued and lasting success. I am immensely proud of all that we have accomplished together, and I know that, with Mark leading such an august board, AIA will continue to grow and thrive in the years ahead.”

**Mr. Tse**, who led the appointment process, added “Mark’s significant contributions to AIA during his tenure as the Group Chief Executive and President have been substantial and enduring. His experience and expertise, both as a Group Chief Executive and more recently his role as Group Chairman of one of the world’s largest financial institutions ensures that AIA will benefit from his strong leadership. I am truly delighted to welcome Mark to the Board.”

**Lee Yuan Siong, AIA Group Chief Executive and President**, said: “On behalf of the Board, I would like to express my profound appreciation to Edmund. AIA owes him a great debt for his unparalleled contributions over a remarkable career. His leadership, through a host of increasingly senior roles as an executive and more recently as the Group’s first independent Chairman, has enabled the Group to put in place a strong and solid foundation.

“Edmund’s vision and ambition have been instrumental in shaping AIA into the leading franchise it is today. Under his guidance, we have achieved remarkable milestones including excellent growth, expansion into new markets and pioneering innovations that support our communities. He retires with an enduring legacy, having played a pivotal role in advancing the sustainable development of our industry across Asia. For all of these reasons, the Board has unanimously chosen to confer upon Edmund the honorary title of Chairman Emeritus for AIA Group, reflecting the high esteem in which we will continue to hold him and honouring his unmatched legacy at AIA.

“We are delighted to welcome back Sir Mark Tucker as our Independent Chairman. Sir Mark worked closely with Edmund in leading the Company through its initial public offering during which he laid the foundations for AIA as a world leading independent listed group. Sir Mark’s very strong international reputation has only grown in the intervening years, and we look forward to benefiting from his deep experience in financial services and his passion for Asia as he leads our Board forward.”

**Sir Mark** said, “I have known Edmund for many decades and have admired him as an executive, a fellow Board member and as a friend. He has done a remarkable job at AIA, and I wish him all the very best for a happy and fulfilling retirement.

“I am deeply honoured and excited to be taking on the role of Independent Chairman of one of the world’s largest insurance companies. AIA plays a critical role in protecting the financial wellbeing of millions of families across Asia, enabling them to live Healthier, Longer, Better Lives. I look forward to working with the Board, Yuan Siong, the Executive team, colleagues, agents and partners across the region to build on the Group’s success.”

– End –

## **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>(3)</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>(4)</sup>, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$305 billion as of 31 December 2024.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 43 million individual policies and 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes “1299” for HKD counter and “81299” for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol “AAGIY”.

– End –

## **Contacts**

<b>Investment Community</b>		<b>News Media</b>	
Lance Burbidge	+852 2832 1398	Cecilia Ma Zecha	+852 2832 5666
Evelyn Lam	+852 2832 1633	Duke Malan	+852 2832 4726
Feon Lee	+852 2832 4704	Kitty Liu	+852 2832 1742
Ismar Tuzovic	+852 2832 1777		
Rachel Poon	+852 2832 4792		

### **Notes:**

- (1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.
- (2) Macau SAR refers to the Macau Special Administrative Region.