

AIA

INDONESIA

Factsheet

AIA Indonesia Unique Selling Points / Value Added Services

- AIA eBenefits: Web portal enables easy administration for both employers and employees
- Mobile Application: self service for our clients anytime and anywhere
- Dedicated hotline 24/7
- AIA Reward and Membership programme: discount arrangement and special programme for AIA Admedika card holders
- Wellness Programme: designed to help corporate clients manage their corporate medical health program with value added services from AIA



Indonesia Representative

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AIA has been established in Indonesia since 1984 and has been operating under the name PT. AIA FINANCIAL since 2009.

For Employee Benefits and Pension, AIA Corporate Solutions serves more than 2,000 corporate clients with 400,000 members, supported by more than 900 hospital network providers.

AIA Corporate Solutions provides a comprehensive suite of insurance products such as Group Term Life, Group Accident, Group Medical and Voluntary Solutions to ensure our members have financial stability in the event of sickness, death and accident.

AIA Corporate Solutions helps employers to better manage their employee benefits programmes by introducing cashless service a co-payment mechanism to accommodate the requirements of different risk profiles.



**HEALTHIER, LONGER,
BETTER LIVES**

AIA Indonesia Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	○	○	Monthly Salary, Levelling, Uniformity, Fix Amount
	Total Permanent Disability (TPD)	○	○	Monthly Salary, Levelling, Uniformity, Fix Amount
	Accidental Death & Dismemberment (AD&D)	○	○	Monthly Salary, Levelling, Uniformity, Fix Amount
	Group Critical Illness (GCI)	○	○	Monthly Salary, Levelling, Uniformity, Fix Amount
	Short Term Disability (STD)	-	-	-
	Long term Disability (LTD)	-	-	-
Medical	Out-patient (OP)	○	-	Per year
	In-patient (IP)	○	○	Per disability
	Hospital & Surgical (H&S)	○	-	Per disability
	Major Medical	-	-	
	Dental	○	-	Per year
	Maternity	○	-	Per delivery basis
	X-ray & Laboratory Test	○	-	Per year
	Optical / Vision	○	-	Per year
Hospitalised Cash (Hospital cash)	-	-	Up to IDR 2,000,000/ day	
Retirement	Provident Fund Scheme - Old age benefit	○	-	Defined Contribution Plan (DC), total contribution is 5.7% of monthly salary
	Provident Fund Scheme (BPJS) - Pension Security	○	-	Defined Contribution Plan(DC) for minimum 15 years of participation and DC plan for participation less than 15 years
	Post-employment Benefits	○	-	Defined Benefits Plan (DB), No funding regulations as yet.
	Pension	-	○	DB or DC managed by employer pension fund (EPF), DC managed by financial institution Pension fund (FIPF)
Dependents	Spouse Benefits	○	○	-
	Child Benefits	○	○	-
	Parents	-	○	-

Remarks:

Core = Benefits paid by employer

Voluntary = Optional benefits paid by employee

DC - Defined Contribution Plan

DB - Defined Benefits Plan

Social Security Benefits¹

Type of Program	Benefits	Contributions		Highlights
		Employer	Employee	
BPJS Employment	Jaminan Kematian - Death Benefit	0.30%	-	-
	Jaminan Kecelakaan - ADD Benefit	0.24%-1.74%	-	-
	Jaminan Hari Tua (Old Age Benefit)	3.70%	2%	-
	Jaminan Pension (Pension security)	2.00%	1%	Salary Cap 2017: IDR 7,703,500
BPJS Health	Health In-patient program	4%	1%	-

Taxation

Product	Benefits	Tax Benefits		Highlights
		Amount	Tax rate	
Jamsostek(BPJS)	Jaminan Hari Tua (Old Age Benefit)	0-50,000,000	0%	DC plan – Lump sum
	Pension Security	Above 50 mil	5%	-
Labor Law Benefits	Post- Employment Benefits	0 - 50 mil	0%	DB plan – Lump Sum
		50 – 100 mil	5%	-
	Severance	100 - 500	15%	-
		Above 500 mil	25%	-
DPPK (EPF) & DPLK (FIPF)	Voluntary Pensions Plan	0-50,000,000	0%	DB plan & DC plan
		Above 50 mil	5%	Until IDR 625 mil Lump sum
		-	-	Above IDR 625 mil, 20% lump sum & 80% annuity

Basic facts about Indonesia

Population	262 million	GDP per Capita (PPP)	US \$3,876 billion
Currency	Indonesia Rupiah (IDR)	Inflation rate	3.61% Y-Y
Exchange Rate	IDR 13,385 per USD	Foreign Reserve	US \$130.2 billion
GDP	US \$1,015.539 million	Unemployment Rate	5.13%

Remarks:

1. Employee Benefits Related

Exchange Rate as of August 2018

Source: 2017 BPS-Statistics Indonesia, Bank Indonesia, Ministry of Finance, OJK-Financial Services Authority and BEI-Indonesia Stock Exchange Rate