

AIA

SRI LANKA

Factsheet

AIA Sri Lanka Unique Selling Points / Value Added Services

- Tailor-made solutions for corporate customers
- Voluntary solutions for corporate employees to add on to their group life cover
- Offering cover for 39 major illnesses and treatments under Group Critical Illness Benefit
- Vitality and wellness programmes for corporates to enhance the productivity of employees
- Complementary individual policies to meet health and retirement needs of employees



Sri Lanka Representative

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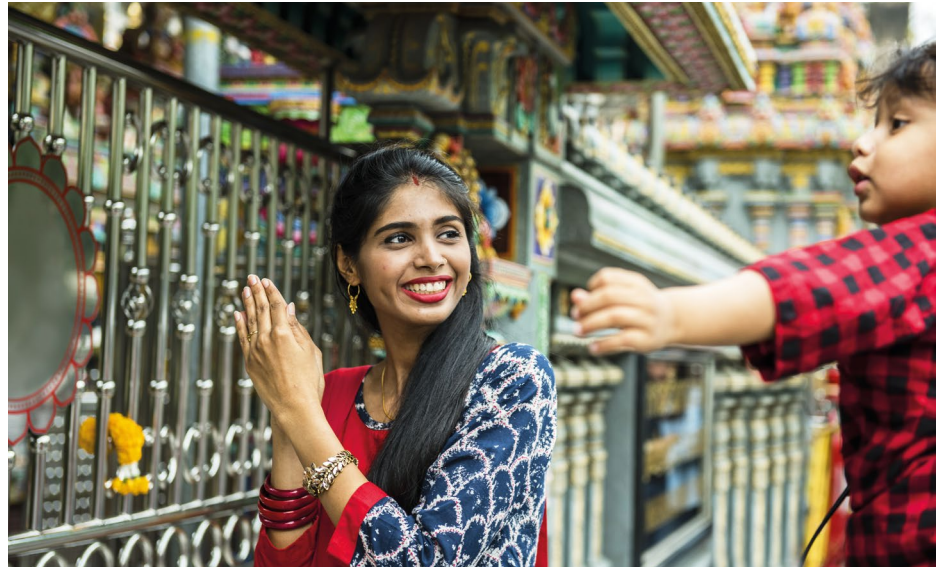
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AIA Sri Lanka

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AIA Insurance Lanka PLC is the 3rd largest Life Insurer in Sri Lanka. The company has been serving Sri Lankans for almost 30 years and is deeply committed to contributing towards the betterment of the Sri Lankan economy and society at large. While providing protection to customers at every stage of their lives, the company offers a range of retirement, health and savings solutions for individuals, large corporates, and small to medium enterprises. AIA provides Group Life Policies with a range of optional benefits like critical illness cover, accident cover etc.

AIA Insurance Lanka PLC has a strong distribution network covering the entire island, employing over 3,500 Wealth Planners and operates over 100 branch offices. It is also the pioneer in 'Bancassurance' in the country and works with some of the leading banks, further expanding its distribution network. As a respected business in the country AIA Sri Lanka received many accolades over the years and is the proud employer of a talent pool consisting of 820 highly engaged individuals. As at 31 December 2017, AIA Sri Lanka's total asset base was valued at LKR 52.5 billion with a total revenue of LKR 17.2 billion.



**HEALTHIER, LONGER,
BETTER LIVES**

AIA Sri Lanka Corporate Solutions Product Suite – tailor-made solutions

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	○	○	Up to 48 x Basic monthly salary
	Accidental Death (AD)	○	○	Up to 48 x Basic monthly Salary, Maximum of LKR 30 Mn
	Total Permanent Disability (TPD)	○	○	100% Accidental Death (AD)
	Partial Permanent Disability (PPD)	○	○	Percentage of Accidental Death (AD)
	Group Critical Illness (GCI)	○	○	Up to 48 x Basic Monthly Salary, Maximum of LKR 3 Mn for 39 illnesses
	Funeral Expenses Cover	○	-	Up to 10% of Group Term Life (GTL), Maximum of LKR 500,000
	Hospitalized Cash (Hospital cash)	○	-	Per day maximum of LKR 5,000
	Spouse Term Life	-	○	50% of employee Group Term Life (GTL) Core + Voluntary
Dependents	Spouse Accidental Death	-	○	50% of employee Accidental Death (AD) Core + Voluntary
	Spouse Total Permanent Disability	-	○	100% of Spouse Accidental Death
	Spouse Partial Permanent Disability	-	○	Percentage of Spouse Accidental Death
	Spouse Group Critical Illness	-	○	50% of employee Group Critical Illness Core + Voluntary
	Parent Group Term Life	-	○	50% of employee Group Term Life (GTL) Core + Voluntary
	Parent Group Critical Illness	-	○	50% of employee Group Critical Illness Core + Voluntary

Remarks:

Core = Benefits paid by employer

Voluntary = Optional benefits paid by employee

AIA Sri Lanka Corporate Solutions Product Suite – Packaged For SMEs*

Product	Benefits	Type		Typical Benefits
		Core	Optional	
Life	Group Term Life (GTL)	○	-	Amount payable upon death due to natural or accidental causes
	Hospital cash benefit	○	-	Per day benefit for more than 48 hours of hospitalisation
	Funeral expense benefit	○	-	Amount payable upon a death of an employee
	Critical Illness benefit	-	○	Covers 22 critical illnesses or surgeries
	Personal accident benefit including total and permanent disability benefit	-	○	Amount payable upon accidental death or total permanent disability due to an accident
	Partial permanent disability benefit	-	○	Amount payable upon partial & permanent disability due to an accident

Basic facts about Sri Lanka

Population	21 million	GDP per Capita (PPP)	US \$4,065
Currency	Sri Lankan Rupee	Inflation rate	7.1%
Exchange Rate	US \$1 = LKR 159 ¹	Foreign Reserve	US \$7.95 billion ²
GDP	US \$87.1 billion	Unemployment Rate	4.08%

Note:

*Package policy with 6 benefit options

1. Exchange Rate - as of July 2018

2. Foreign Reserve - as of December 2017