

AIA

# NEW ZEALAND Factsheet

## AIA New Zealand Unique Selling Points / Value Added Services

- 24hrs / 7 days service hotline



### New Zealand Representative

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### AIA New Zealand

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We are experts in providing cost effective and comprehensive benefits for your companies' biggest assets, your employees. We deliver simple and affordable direct life insurance solutions through partnerships with financial institutions, member based organisations, direct insurance providers, superannuation funds and retail advisers.

Tailored products including life protection, income protection, trauma cover are available. We specialise in working with large organisations, corporates and small to medium businesses to meet their needs.



**HEALTHIER, LONGER,  
BETTER LIVES**

## AIA New Zealand Corporate Solutions Product Suite

Product	Benefits	Type		Typical Benefits
		Core	Voluntary	
Life	Group Term Life (GTL)	○	○	One off payment in the event of death
	Total Permanent Disability (TPD)	○	○	Lump sum up to \$5,000,000
	Accidental Death & Dismemberment (AD&D)	○	○	Up to \$1,000,000
	Group Critical Illness (GCI)	○	○	Lump sum up to \$2,000,000
	Short Term Disability (STD)	-	-	-
	Long term Disability (LTD)	-	-	-
Medical	Out-patient (OP)	○	○	-
	Hospital & Surgical (H&S)	○	○	Up to \$ 500,000
	Major Medical	○	○	Up to \$ 500,000
	Dental	○	-	-
	Maternity	○	-	-
	X-ray & Laboratory Test	○	-	-
	Optical / Vision	○	-	-
	Hospitalised Cash (Hospital cash)	○	○	-
Retirement	Cancer treatment	○	-	Up to \$500,000 per year
	Pension	○	-	-
Dependent	Spouse Benefits	○	○	-
	Child Benefits	○	○	-
	Parents	-	-	-

## Social Security Benefits<sup>1</sup>

Type of Program	Contributions		Typical Benefits
	Employer	Employee	
Retirement Benefits	-	-	NZD 400.07 net for single persons living alone NZD 302.40 net each for couples
Unemployment Benefits	-	-	Government- funded (to those eligible)
Death Benefits	○	○	Lump sum benefit or 24 – 36 times last drawn basic salary
Medical Benefits	○	○	Public hospital system is government-funded
Workman Compensation	-	-	Accident compensation corporation (ACC) scheme; levies from employers and employees
Maternity Benefits	-	-	12 Months of parental leave; payment for up to 14 weeks available.

### Remarks:

Core = Benefits paid by employer

Voluntary = Optional benefits paid by employee

1. Employee Benefits Related

## Basic facts about New Zealand

<b>Population</b>	4.693 million	<b>GDP per Capita (PPP)</b>	US \$39,426.62
<b>Currency</b>	New Zealand Dollar (NZD)	<b>Inflation rate</b>	4.72%
<b>Exchange Rate</b>	US \$1= NZD 1.37 <sup>1</sup>	<b>Foreign Reserve</b>	\$17.01 billion
<b>GDP</b>	US \$185 billion	<b>Unemployment Rate</b>	4.8%

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**Remarks:**

1. Exchange Rate as of August 2018