



友邦保險控股有限公司
香港中環干諾道中一號
友邦金融中心三十五樓

AIA Group Limited
35/F, AIA Central
1 Connaught Road Central
Hong Kong
T: (852) 2832 6166
F: (852) 2838 2005
AIA.COM

Media Release

Lee Yuan Siong Assumes Group Chief Executive and President Role at AIA

Leadership transition follows the Company's 22 November 2019 announcement

HONG KONG, 1 June 2020 – Mr. Lee Yuan Siong today assumed the role of Group Chief Executive and President of AIA Group Limited (“AIA” or the “Company”) and joined the Company’s Board of Directors. He succeeds Mr. Ng Keng Hooi, who has retired from his executive positions with the Company. Prior to joining AIA, he was an executive director of Ping An Insurance (Group) Company of China, Ltd. and served as the company's co-CEO and Chief Insurance Business Officer. Before Ping An, Mr. Lee held senior leadership positions at Prudential plc of the United Kingdom. He began his career at the Monetary Authority of Singapore.

Edmund Tse, AIA’s Independent Non-executive Chairman, said, “Yuan Siong has a superb track record of accomplishment across Asia’s insurance markets, making him the ideal leader to succeed Keng Hooi at an important time in AIA’s history. I am delighted that AIA will benefit from Yuan Siong’s unrivalled breadth and depth of experience in Asia’s life insurance industry.”

Lee Yuan Siong said, “I am thrilled and honoured to be the new Group Chief Executive of AIA, the premier life insurance company in the Asia-Pacific region. AIA has achieved great success over 100 years of history and I look forward to working with my outstanding colleagues to ensure we lead the organisation to its next phase of long-term, sustainable growth.”

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong SAR, Mainland China, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, the Philippines, South Korea, Taiwan (China), Vietnam, Brunei, Macau SAR, New Zealand, a 99 per cent subsidiary in Sri Lanka, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$284 billion as of 31 December 2019.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 36 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

Contacts

Investment Community		News Media	
Lance Burbidge	+852 2832 1398	Stephen Thomas	+852 2832 6178
Evelyn Lam	+852 2832 1633	Emerald Ng	+852 2832 4720
Feon Lee	+852 2832 4704		
Rachel Poon	+852 2832 4792		

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