

Sustaining Healthier, Longer, Better Lives



Our ESG Strategy empowers us to deliver long-term value for stakeholders and deliver our Purpose, by addressing our most material ESG topics through a clear programme of goals, meaningful commitments, and tangible actions.

Over the last year, we have reinforced our strengths whilst taking bold new steps towards advancing our sustainability agenda in each of the five pillars of our Strategy.

Taken together, these contribute to Sustaining Healthier, Longer, Better Lives and supporting sustainable and healthier development for Asia, its people and communities as well as the planet.

"With our scale, trust, and influence in Asia, AIA has a responsibility to address material ESG challenges including climate change, access to healthcare, and inequality. With that in mind, our ambition is to take a leading role in contributing to the sustainable development of the region. Our Report, Sustaining Healthier, Longer, Better Lives, sets out our focus on ESG as we deliver our Purpose of helping people live Healthier, Longer, Better Lives."

LEE YUAN SIONG

GROUP CHIEF EXECUTIVE AND PRESIDENT







ENABLING BETTER HEALTH OUTCOMES

We engage, inspire, and deliver better health outcomes, champion financial inclusion and expand access to quality care, producing a wider positive impact on society, employees, agents, partners, shareholders and our communities.

US\$2 TRILLION



total sum assured provided

Served the holders of more than

39 MILLION AND OVER 16 MILLION

individual policies and participating group insurance scheme members, respectively



More than

US\$16 BILLION

in total benefits and claims.



ENGAGING COMMUNITIES ACROSS ASIA

We have set a target to engage **ONE BILLION PEOPLE BY 2030**

to live Healthier, Longer, Better Lives.

PROVIDING GREATER ACCESS TO QUALITY CARE

Signed over 1.9 MILLION AIA Vitality and China Wellness Programme members to date

BUILDING BETTER INTEGRATED HEALTH AND **WELLNESS OUTCOMES**

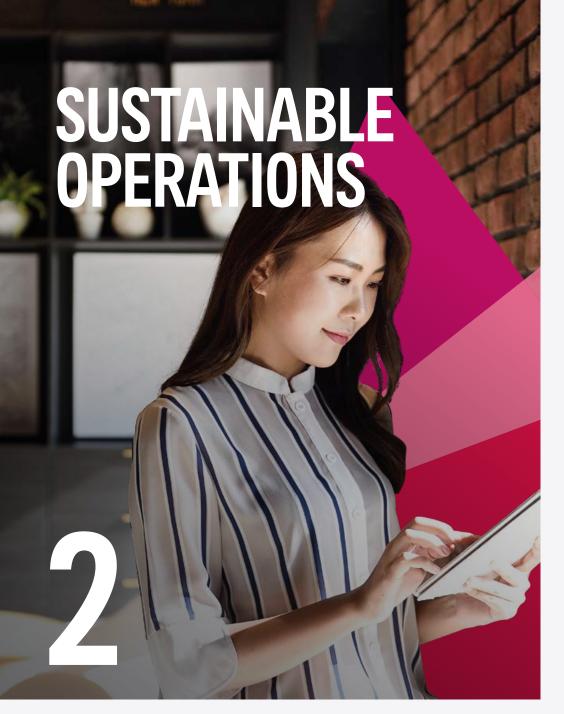
54% of at-risk AIA Vitality members have seen their blood pressure levels improve













REDUCING OUR ENVIRONMENTAL FOOTPRINT

We reduce the environmental footprint of AIA's operations as well as incorporate ESG factors in sourcing considerations.

ENSURING GREENER BUILDINGS

100% of new buildings and redevelopments to be green certified



CO,

IMPROVING OUR ENVIRONMENTAL PERFORMANCE

Committed to achieve

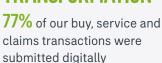
NET-ZERO GHG EMISSIONS BY 2050

Also committed to the

SCIENCE BASED TARGETS INITIATIVE

Reduction of GHG per employee by 53% compared with 2018

ADVANCING DIGITAL TRANSFORMATION



1,200 tonnes of paper saved

ENCOURAGING GOOD ESG PERFORMANCE

Plan to engage **TIER 1 SUPPLIERS** on ESG performance















GENERATING SUSTAINABLE VALUE FOR POLICYHOLDERS

We deliver long-term value by allocating capital to companies that commit to sustainable outcomes, investing for the future and lowering our exposure to the risk of stranded assets in a future low or zero carbon economy.

DEEPENING ESG ENGAGEMENT

Designed

ESG RATING SCORECARD

as first step to investment screening



AUGMENTING ESG TRAINING AND CAPACITY

Created pool of

DEDICATED INVESTMENT ESG SUBJECT MATTER EXPERTS

BROADENING PORTFOLIO INCLUSIONS

As of 2021 AIA has over US\$5.2 BILLION INVESTED

in a combination of renewable energy, green, social and sustainability bonds



ENHANCING PORTFOLIO EXCLUSIONS

AIA has **COMPLETELY DIVESTED**

its directly-managed listed equity and fixed income exposure to coal mining and coal fired power businesses –

SEVEN YEARS AHEAD OF SCHEDULE

CARBON FOOTPRINTING OUR PORTFOLIO

COMMITTED TO NET-ZERO AND THE SBTi

with the goal of reducing Scope 3 emissions from our investment portfolio.

Since 2018, the carbon footprint of our directly-managed listed equity portfolio

REDUCED BY 31.4%















EMPOWERING OUR WORKFORCE

We empower our people to succeed through fostering a learning environment, ensuring equitable and fair processes for employment and progression and a diverse, inclusive and supportive culture.

SUPPORTING DEVELOPMENT AND CAREER PROGRESSION

Received multiple awards including recognition from FORBES as an EMPLOYER OF CHOICE

Ranked in the **TOP QUARTILE**in Gallup's global financial services
and insurance industry benchmark of
employee engagement for the **FIFTH CONSECUTIVE YEAR**



ACCELERATING PROGRESS IN DIVERSITY AND INCLUSION

42% of women in senior leadership roles >70 nationalities across AIA Group

STRENGTHENING RISK AWARENESS

Achieved 100% of employees acknowledging compliance with the AIA Group Code of Conduct on an annual basis

ENRICHING AND REWARDING OPPORTUNITIES FOR ALL

Committed to launch

AIA WORKFORCE WELLBEING PROGRAMME

to employees in all markets by end 2023

















EFFECTIVE GOVERNANCE

We ensure that AIA continues to operate to the highest standards of business practices, both in terms of its engagement with stakeholders, and how we manage risks. This provides the necessary management oversight, incentives, organisational accountability, data governance systems and transparent reporting to enable us to succeed.

BOARD GOVERNANCE

All Non-executive Directors on the Group Board are

INDEPENDENT

ALL BOARD COMMITTEES are chaired by and comprised almost entirely of INEDs

ENSURING EFFECTIVE RISK MANAGEMENT AND RESPONSIBLE BUSINESS PRACTICE

ESG-related risks, similar to other material risks, are managed within the **ERM FRAMEWORK**

PROMOTING ESG BEST PRACTICES

ESG-specific investor meetings accounted for 20% OF TOTAL INVESTOR MEETINGS held during 2021

ESG RATINGS AND INDEX INCLUSION

Achieved ESG REGIONAL AND INDUSTRY TOP PERFORMER

rating from Sustainalytics and an improved MSCI ESG rating from **A TO AA**







