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Media Release

AIA Launches Accelerator Programme to Support Innovation

HONG KONG, 25 November 2014 – AIA Group Limited (“AIA” or the “Company”) today announced the launch of a 12-week accelerator programme to support innovative business and entrepreneurs on their paths to delivering break-through innovations and technologies.

The initiative is a collaborative effort between AIA and Nest, a Hong-Kong based investment incubator led by angel investor Simon Squibb, aiming to create opportunities for innovators across the region to shape the future of insurance and healthcare industries.

Start-ups with innovative ideas and technology about healthcare are invited to apply for the programme and take advantage of the vast access to resources and mentoring that partnership has created. Following the application review process, eight start-up companies will be offered a place on the accelerator programme.

The eight companies chosen will be guided through business growth and development with the help of business mentoring from AIA and Nest senior management, access to the AIA and Nest network of supporters and partners and potential equity investments. Each company accepted into the AIA Accelerator programme will refine their business model, culminating in an AIA Demo Day and Public Investor Demo Day in Hong Kong in June 2015.

Steve Monaghan, Head of AIA Edge, said, “As the leading pan-Asian life insurance group, AIA has a long and impressive record of business innovation spanning over 90 years in Asia Pacific. AIA meets the ever-changing and increasing financial and protection needs of the people across the region by offering a wide range of products and services. We will continue to innovate across multiple disciplines to drive sustainable growth and to provide our customers with the right solutions. The AIA Accelerator programme reflects our commitment to promote innovation not only within AIA but in support of the wider insurance sector around the Asia-Pacific region.”

Simon Squibb, CEO of Nest, said “Entrepreneurs often try to develop solutions to problems that are most relevant to their daily lives. Since healthcare and lifestyle are big on the priority list for people in Asia, we believe start-ups in this region are particularly well-placed to disrupt the future of industries like healthcare and insurance. This new partnership between Nest and AIA marks a powerful and unique opportunity for entrepreneurs in the region to get support from market leaders in Asia.”

Applications are available at www.aia-accelerator.com and will be open until 31 January 2015. The programme will begin in 2 March 2015 with the Demo Days scheduled for June 2015.

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$159 billion as of 31 May 2014.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 28 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

About Nest

Nest is Hong Kong’s pre-eminent full-service innovation accelerator that helps to build and scale high-growth businesses in Hong Kong and throughout Asia. Nest invests in the people as much as the business concepts and empowers each team with the tools they require to achieve global success with their business. With an eye for the truly disruptive, Nest is actively involved in all of its companies and drives them to reach their full potential, fostering the start-up ecosystem locally and developing Hong Kong as a global entrepreneurial hub.

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